

**DB TECHNOLOGY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

Wilkinson and Partners  
Chartered Accountants  
Fairfax House  
6a Mill Field Road  
Cottingley Business Park  
Bradford  
West Yorkshire  
BD16 1PY

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FOR THE YEAR ENDED 31ST MARCH 2020**

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**DB TECHNOLOGY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

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**DIRECTORS:**

D J Bell  
Mrs J E Bell

**REGISTERED OFFICE:**

Fairfax House  
6A Mill Field Road  
Cottingley Business Park, Cottingley  
BINGLEY  
West Yorkshire  
BD16 1PY

**REGISTERED NUMBER:**

02686940 (England and Wales)

**ACCOUNTANTS:**

Wilkinson and Partners  
Chartered Accountants  
Fairfax House  
6a Mill Field Road  
Cottingley Business Park  
Bradford  
West Yorkshire  
BD16 1PY

**BALANCE SHEET**  
**31ST MARCH**  
**2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>1,883</b>		2,216
<b>CURRENT ASSETS</b>					
Debtors	5	<b>734</b>		3,835	
Cash at bank and in hand		<u><b>26,839</b></u>		<u>313</u>	
		<b>27,573</b>		<b>4,148</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>19,557</b></u>		<u>2,368</u>	
<b>NET CURRENT ASSETS</b>			<u><b>8,016</b></u>		<u>1,780</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>9,899</b></u>		<u>3,996</u>
<b>PROVISIONS FOR LIABILITIES</b>	7		<u><b>358</b></u>		<u>469</u>
<b>NET ASSETS</b>			<u><b>9,541</b></u>		<u><b>3,527</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>4</b>		4
Retained earnings			<u><b>9,537</b></u>		<u>3,523</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>9,541</b></u>		<u><b>3,527</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET -  
continued  
31ST MARCH  
2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd December 2020  
and were signed on its behalf by:

D J Bell - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2020**

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**1. STATUTORY INFORMATION**

DB Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

**4. TANGIBLE FIXED ASSETS**

**Fixtures  
and  
fittings  
£**

**COST**

At 1st April 2019  
and 31st March 2020

**10,231**

**DEPRECIATION**

At 1st April 2019

**8,015**

Charge for year

**333**

At 31st March 2020

**8,348**

**NET BOOK VALUE**

At 31st March 2020

**1,883**

At 31st March 2019

**2,216**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2020**

2019

**£**

£

Directors' current accounts

-

3,243

VAT

**330**

-

Prepayments

**404**

592

**734**

**3,835**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2020**

2019

**£**

£

VAT

-

1,593

Directors' current accounts

**18,757**

-

Accrued expenses

**800**

775

**19,557**

**2,368**

Loans from directors are interest free and repayable on demand.

**7. PROVISIONS FOR LIABILITIES**

**2020**

2019

**£**

£

Deferred tax

**358**

469

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

**7. PROVISIONS FOR LIABILITIES - continued**

	<b>Deferred tax £</b>
Balance at 1st April 2019	<b>469</b>
Accelerated capital allowances	<b>(111)</b>
Balance at 31st March 2020	<b><u>358</u></b>

The deferred tax balance is wholly in relation to accelerated capital allowances.

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2020</b>	2019
Number:	Class:	Nominal value:	<b>£</b>	£
4	Ordinary	£1.00	<b><u>4</u></b>	<u>4</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st March 2020 and 31st March 2019:

	<b>2020 £</b>	2019 £
<b>D J Bell</b>		
Balance outstanding at start of year	<b>3,243</b>	2,316
Amounts advanced	-	927
Amounts repaid	<b>(3,243)</b>	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>-</u></b>	<u>3,243</u>