

ABRIDGED FINANCIAL STATEMENTS FOR THE PERIOD 1 OCTOBER 2019 TO 31 DECEMBER
2019

FOR

DB THOMAS LTD

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for the Period 1 October 2019 to 31 December 2019

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DB THOMAS LTD

COMPANY INFORMATION
for the Period 1 October 2019 to 31 December 2019

DIRECTOR: DB Thomas

SECRETARY:

REGISTERED OFFICE: 9 Chapel Street
Poulton-le-Fylde
FY6 7BQ

REGISTERED NUMBER: 09778412 (England and Wales)

ACCOUNTANTS: J D Mercer & Co
Chartered Accountants
9 Chapel Street
Poulton-le-Fylde
Lancashire
FY6 7BQ

BANKERS: HSBC
251 Fulwood Road
Broomhill
Sheffield
S10 3BE

ABRIDGED BALANCE SHEET
31 December 2019

	Notes	31/12/19 £	30/9/19 £
CURRENT ASSETS			
Debtors		-	4,994
Cash at bank		<u>10,012</u>	<u>4,864</u>
		10,012	9,858
CREDITORS			
Amounts falling due within one year		<u>9,912</u>	<u>5,835</u>
NET CURRENT ASSETS		<u>100</u>	<u>4,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>4,023</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	4	-	<u>3,923</u>
SHAREHOLDERS' FUNDS		<u>100</u>	<u>4,023</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 March 2020 and were signed by:

DB Thomas - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 October 2019 to 31 December 2019

1. **STATUTORY INFORMATION**

DB Thomas Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2019 - 1) .

4. **RESERVES**

	Retained earnings £
At 1 October 2019	3,923
Profit for the period	4,824
Dividends	<u>(8,747)</u>
At 31 December 2019	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 October 2019 to 31 December 2019

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 December 2019 and the year ended 30 September 2019:

	31/12/19	30/9/19
	£	£
DB Thomas		
Balance outstanding at start of period	374	1,323
Amounts repaid	(374)	(949)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>374</u>