

**REGISTERED NUMBER: 04637559 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 January 2019**

**for**

**DBO Services Ltd**

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for the Year Ended 31 January 2019**

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**DBO Services Ltd**

**Company Information  
for the Year Ended 31 January 2019**

**DIRECTORS:**

C Dyer  
P Dawson-Goodey

**REGISTERED OFFICE:**

19 Auckland Road  
Potters Bar  
Herts  
EN6 3ES

**REGISTERED NUMBER:**

04637559 (England and Wales)

**ACCOUNTANTS:**

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

**Balance Sheet  
31 January 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		925		2,133
<b>CURRENT ASSETS</b>					
Debtors	5	11,629		755	
Cash at bank		<u>41,231</u>		<u>55,696</u>	
		52,860		56,451	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>35,426</u>		<u>42,277</u>	
<b>NET CURRENT ASSETS</b>			<u>17,434</u>		<u>14,174</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,359		16,307
<b>PROVISIONS FOR LIABILITIES</b>			<u>207</u>		<u>207</u>
<b>NET ASSETS</b>			<u><u>18,152</u></u>		<u><u>16,100</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Capital redemption reserve			3		3
Retained earnings			<u>18,147</u>		<u>16,095</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>18,152</u></u>		<u><u>16,100</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 January 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 October 2019 and were signed on its behalf by:

P Dawson-Goodey - Director

C Dyer - Director

**Notes to the Financial Statements  
for the Year Ended 31 January 2019**

**1. STATUTORY INFORMATION**

DBO Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Compliance with accounting standards**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable accounting standards.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2019**

**4. TANGIBLE FIXED ASSETS**

**Plant and  
machinery  
etc  
£**

**COST**

At 1 February 2018  
and 31 January 2019

8,701

**DEPRECIATION**

At 1 February 2018  
Charge for year

6,568  
1,208

At 31 January 2019

7,776

**NET BOOK VALUE**

At 31 January 2019

925

At 31 January 2018

2,133

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	11,321	-
Other debtors	<u>308</u>	<u>755</u>
	<u><u>11,629</u></u>	<u><u>755</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,620	4,467
Amounts owed to group undertakings	20	20
Taxation and social security	14,476	18,664
Other creditors	<u>19,310</u>	<u>19,126</u>
	<u><u>35,426</u></u>	<u><u>42,277</u></u>

**7. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
DBO Services Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DBO Services Ltd for the year ended 31 January 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of DBO Services Ltd, as a body, in accordance with the terms of our engagement letter dated 5 August 2013. Our work has been undertaken solely to prepare for your approval the financial statements of DBO Services Ltd and state those matters that we have agreed to state to the Board of Directors of DBO Services Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DBO Services Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that DBO Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DBO Services Ltd. You consider that DBO Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DBO Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

11 October 2019