

**D.C.E (LUDGATE) LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**D.C.E (LUDGATE) LTD**  
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**For The Year Ended 30 April 2021**

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**D.C.E (LUDGATE) LTD**  
**Balance Sheet**  
**As at 30 April 2021**

**Registered number:** 07618101

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		1,492		1,492
			1,492		1,492
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	1,144		255	
Debtors	<b>5</b>	1,700		-	
Cash at bank and in hand		5,558		8,309	
		8,402		8,564	
<b>Creditors: Amounts Falling Due Within One Year</b>					
	<b>6</b>	(600 )		(1,373 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			7,802		7,191
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			9,294		8,683
<b>NET ASSETS</b>					
			9,294		8,683
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Profit and Loss Account			9,194		8,583
<b>SHAREHOLDERS' FUNDS</b>					
			9,294		8,683

**D.C.E (LUDGATE) LTD**  
**Balance Sheet (continued)**  
**As at 30 April 2021**

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For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr IRFAN KHAN**

Director

15/03/2022

The notes on pages 4 to 5 form part of these financial statements.

**D.C.E (LUDGATE) LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2021**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

Fangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Straight	1	1
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**1.4. Stocks and Work in Progress**

**3. Tangible Assets**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Cost**

As at 1 May 2020	14,400
As at 30 April 2021	14,400

**Depreciation**

As at 1 May 2020	12,908
As at 30 April 2021	12,908

**Net Book Value**

As at 30 April 2021	1,492
As at 1 May 2020	1,492

**D.C.E (LUDGATE) LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2021**

**4. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	1,144	255
	<u>1,144</u>	<u>255</u>
	<u><u>1,144</u></u>	<u><u>255</u></u>

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,700	-
	<u>1,700</u>	<u>-</u>
	<u><u>1,700</u></u>	<u><u>-</u></u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	600	600
Director's loan account	-	773
	<u>600</u>	<u>1,373</u>
	<u><u>600</u></u>	<u><u>1,373</u></u>

**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

**8. General Information**

D.C.E (LUDGATE) LTD is a private company, limited by shares, incorporated in England & Wales, registered number 07618101 . The registered office is 2ND FLOOR NEW ENTERPRISE HOUSE, 149 - 151 HIGH ROAD, ROMFORD, RM6 6PL.

