

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
DCP Building Contractors Ltd

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for the Year Ended 31 March 2012

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Company Information

for the Year Ended 31 March 2012

DIRECTOR: N Burns

SECRETARY: D P Burns

REGISTERED OFFICE: 65 Reservoir Road
Plymstock
Plymouth
Devon
PL9 8NL

REGISTERED NUMBER: 05676616 (England and Wales)

ACCOUNTANTS: Ward Randall Limited
Chartered Accountants
The Parade
Liskeard
Cornwall
PL14 6AF

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		3,863		6,455
CURRENT ASSETS					
Stocks		150,000		135,000	
Debtors		63,133		111,390	
Cash at bank		-		26	
		<u>213,133</u>		<u>246,416</u>	
CREDITORS					
Amounts falling due within one year	3	<u>223,536</u>		<u>264,036</u>	
NET CURRENT LIABILITIES			(10,403)		(17,620)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,540)</u>		<u>(11,165)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(6,640)		(11,265)
SHAREHOLDERS' FUNDS			<u>(6,540)</u>		<u>(11,165)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 December 2012 and were signed by:

N Burns - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The director has assessed going concern and considers that the company is able to continue to trade for the foreseeable future. As a result, the financial statements have been prepared using the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	27,201
Disposals	(5,500)
At 31 March 2012	<u>21,701</u>
DEPRECIATION	
At 1 April 2011	20,746
Charge for year	238
Eliminated on disposal	(3,146)
At 31 March 2012	<u>17,838</u>
NET BOOK VALUE	
At 31 March 2012	<u>3,863</u>
At 31 March 2011	<u>6,455</u>

3. **CREDITORS**

Creditors include an amount of £ 97,795 (31.3.11 - £ 97,795) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12	31.3.11
100	Ordinary Shares	£1	£ 100	£ 100

5. **TRANSACTIONS WITH DIRECTOR**

Included within the creditors is a balance of £78,175 (2011: £86,473) owed to the director. No interest is applied to the balance owed and there are no formal settlement terms.

6. **GOING CONCERN**

The company relies upon the support of the director in order to continue as a going concern.