

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
DCP Building Contractors Ltd

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for the Year Ended 31 March 2013

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Company Information

for the Year Ended 31 March 2013

DIRECTOR: N P Burns

SECRETARY: D P Burns

REGISTERED OFFICE: 65 Reservoir Road
Plymstock
Plymouth
Devon
PL9 8NL

REGISTERED NUMBER: 05676616 (England and Wales)

ACCOUNTANTS: Prydis Accounts Limited
Chartered Accountants
The Parade
Liskeard
Cornwall
PL14 6AF

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		2,898		3,863
CURRENT ASSETS					
Stocks		145,000		150,000	
Debtors		40,361		63,133	
		185,361		213,133	
CREDITORS					
Amounts falling due within one year	3	189,721		223,536	
NET CURRENT LIABILITIES			(4,360)		(10,403)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,462)		(6,540)
PROVISIONS FOR LIABILITIES			23		-
NET LIABILITIES			(1,485)		(6,540)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(1,585)		(6,640)
SHAREHOLDERS' FUNDS			(1,485)		(6,540)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2013 and were signed by:

N Burns - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

Although reserves are overdrawn, the company has the continued support from its directors. As a result the directors have assessed there are no material uncertainties, which may cast significant doubt about the company's ability to continue. The financial statements have therefore been prepared using the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

**Total
£**

COST

At 1 April 2012
and 31 March 2013

21,701

DEPRECIATION

At 1 April 2012
Charge for year

**17,838
965**

At 31 March 2013

18,803

NET BOOK VALUE

At 31 March 2013
At 31 March 2012

**2,898
3,863**

3. **CREDITORS**

Creditors include an amount of £ 109,363 (31.3.12 - £ 97,795) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13	31.3.12
100	Ordinary Shares	£1	£ 100	£ 100

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within the creditors is a balance of £39,795 (2012: £78,175) owed to the director. No interest is applied to the balance owed and there are no formal settlement terms.

6. **GOING CONCERN**

The company relies upon the support of the director in order to continue as a going concern.