

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019
FOR
D.D.E SERVICES LTD**

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FOR THE YEAR ENDED 31 AUGUST 2019**

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D.D.E SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019**

DIRECTOR:

S R Mears

REGISTERED OFFICE:

10 Churchill Road
Heathfield
East Sussex
TN21 8BE

REGISTERED NUMBER:

05543836 (England and Wales)

ACCOUNTANTS:

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

**BALANCE SHEET
31 AUGUST 2019**

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Tangible assets	4		26,212		7,617
CURRENT ASSETS					
Stocks	5	900		1,500	
Debtors	6	6,154		2,209	
Cash at bank		<u>1,725</u>		<u>7,034</u>	
		8,779		10,743	
CREDITORS					
Amounts falling due within one year	7	<u>12,321</u>		<u>9,018</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,542)</u>		<u>1,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,670		9,342
CREDITORS					
Amounts falling due after more than one year	8		(13,862)		-
PROVISIONS FOR LIABILITIES			<u>(4,980)</u>		<u>(1,232)</u>
NET ASSETS			<u><u>3,828</u></u>		<u><u>8,110</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>3,826</u>		<u>8,108</u>
SHAREHOLDERS' FUNDS			<u><u>3,828</u></u>		<u><u>8,110</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 April 2020 and were signed by:

S R Mears - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

1. STATUTORY INFORMATION

D.D.E Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have made an assessment about the company's ability to continue as a going concern and they do not consider there to be any material uncertainties. As a result they have adopted the going concern basis of accounting.

Turnover

Turnover represents net invoiced sale of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2018	28,467	1,700	30,167
Additions	33,144	-	33,144
Disposals	(18,367)	-	(18,367)
At 31 August 2019	<u>43,244</u>	<u>1,700</u>	<u>44,944</u>
DEPRECIATION			
At 1 September 2018	20,850	1,700	22,550
Charge for year	8,738	-	8,738
Eliminated on disposal	(12,556)	-	(12,556)
At 31 August 2019	<u>17,032</u>	<u>1,700</u>	<u>18,732</u>
NET BOOK VALUE			
At 31 August 2019	<u>26,212</u>	<u>-</u>	<u>26,212</u>
At 31 August 2018	<u>7,617</u>	<u>-</u>	<u>7,617</u>

5. STOCKS

	31.8.19 £	31.8.18 £
Stocks	<u>900</u>	<u>1,500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19 £	31.8.18 £
Trade debtors	5,769	1,835
Other debtors	<u>385</u>	<u>374</u>
	<u>6,154</u>	<u>2,209</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19 £	31.8.18 £
Hire purchase contracts	4,892	1,220
Corporation tax	-	1,839
Other creditors	129	1,428
Directors' current accounts	6,040	271
Accruals and deferred income	-	3,000
Accrued expenses	<u>1,260</u>	<u>1,260</u>
	<u>12,321</u>	<u>9,018</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.19 £	31.8.18 £
Hire purchase contracts	<u>13,862</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019**

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.19	31.8.18
	£	£
Hire purchase contracts	<u>18,754</u>	<u>1,220</u>

10. RELATED PARTY DISCLOSURES

During the year dividends of £18,000 (2018 - £9,000) were paid to the director, S R Mears.

At the year end £6,040 (2018: £271) was owed by the company to S R Mears. There are no terms attached to this loan.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
D.D.E SERVICES LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D.D.E Services Ltd for the year ended 31 August 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of D.D.E Services Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of D.D.E Services Ltd and state those matters that we have agreed to state to the director of D.D.E Services Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D.D.E Services Ltd and its director for our work or for this report.

It is your duty to ensure that D.D.E Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of D.D.E Services Ltd. You consider that D.D.E Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D.D.E Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

30 April 2020