

**DEACON PROPERTIES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

**Deacon Properties Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2022**

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**Deacon Properties Limited**  
**Balance Sheet**  
**As at 31 May 2022**

**Registered number:** 04587890

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		-		686
			-		686
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	-		32,079	
Debtors	<b>5</b>	-		327,265	
Cash at bank and in hand		432,732		130,439	
		432,732		489,783	
<b>Creditors: Amounts Falling Due Within One Year</b>					
	<b>6</b>	(19,358 )		(49,160 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			413,374		440,623
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			413,374		441,309
<b>NET ASSETS</b>					
			413,374		441,309
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1		1
Profit and Loss Account			413,373		441,308
<b>SHAREHOLDERS' FUNDS</b>					
			413,374		441,309



**Deacon Properties Limited**  
**Balance Sheet (continued)**  
**As at 31 May 2022**

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For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Nicholas Hales

Director

06/06/2022

The notes on pages 3 to 5 form part of these financial statements.



## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

### **1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not depreciated
Fixtures & Fittings	20% straight line

### **1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

## **2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2022</b>	<b>2021</b>
Office and administration	2	2
	<u>2</u>	<u>2</u>





**Deacon Properties Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2022**

**3. Tangible Assets**

**Fixtures &  
Fittings**  
**£**

**Cost**

As at 1 June 2021

846

Disposals

(846 )

As at 31 May 2022

-

**Depreciation**

As at 1 June 2021

160

Disposals

(160 )

As at 31 May 2022

-

**Net Book Value**

As at 31 May 2022

-

As at 1 June 2021

686

**4. Stocks**

**2022**

**2021**

**£**

**£**

Stock - work in progress

-

32,079

-

32,079

**5. Debtors**

**2022**

**2021**

**£**

**£**

**Due within one year**

Other debtors

-

185

Deacon Securities

-

(637 )

Deacon CAD Limited

-

327,717

-

327,265



**Deacon Properties Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2022**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	(1 )	2
VAT	9,815	8,218
Accruals and deferred income	6,835	5,840
Directors' loan accounts	2,709	16,891
Cedars	-	1,709
Deacon CAD Ltd	-	16,500
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	19,358	49,160
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**7. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	1	1
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**8. General Information**

Deacon Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04587890 . The registered office is 33 Mount Ephraim, Tunbridge Wells, Kent, TN4 8AA.

