

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2013
for
Debt Specialist Centre Limited

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for the Year Ended 30 June 2013

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Debt Specialist Centre Limited

Company Information
for the Year Ended 30 June 2013

DIRECTORS: A Grover
M Ali

SECRETARY: A Grover

REGISTERED OFFICE: 8-10 Bolton Street
Ramsbottom
Bury
Lancashire
BL0 9HX

REGISTERED NUMBER: 05672653 (England and Wales)

ACCOUNTANTS: Cowgill, Holloway & Co
8 -10 Bolton Street
Ramsbottom
Bury
Lancs
BL0 9HX

Abbreviated Balance Sheet
30 June 2013

| | Notes | 30.6.13 £ | 30.6.12 £ |
|--|-------|---------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | | 20,682 | 20,682 |
| Cash at bank and in hand | | <u>1,365</u> | <u>1,365</u> |
| | | 22,047 | 22,047 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>391</u> | <u>391</u> |
| NET CURRENT ASSETS | | <u>21,656</u> | <u>21,656</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>21,656</u> | <u>21,656</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | 100 | 100 |
| Profit and loss account | | <u>21,556</u> | <u>21,556</u> |
| SHAREHOLDERS' FUNDS | | <u>21,656</u> | <u>21,656</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 February 2014 and were signed on its behalf by:

M Ali - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred tax

Deferred tax is recognised in respect of all timing differences, which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements, which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements.

Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain

will be rolled over, being charged tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively

enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.13 | 30.6.12 |
|---------|----------|----------------|-----------------|-----------------|
| 2 | Ordinary | £1 | £ <u>100</u> | £ <u>100</u> |

3. **RELATED PARTY DISCLOSURES**

At 30 June 2013 the company were owed £20,682 (2012: £20,682) by Debt Specialists Limited, a company owned and controlled by the directors.

4. **CHANGE OF NAME**

On 9 November 2010 the company changed its name from Plancom Limited.