

Registered Number 03197113

DEBURRING CENTRE LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	44,864	47,930
		<u>44,864</u>	<u>47,930</u>
Current assets			
Debtors		81,097	74,735
Cash at bank and in hand		68	108
		<u>81,165</u>	<u>74,843</u>
Creditors: amounts falling due within one year		(82,687)	(73,708)
Net current assets (liabilities)		<u>(1,522)</u>	<u>1,135</u>
Total assets less current liabilities		<u>43,342</u>	<u>49,065</u>
Creditors: amounts falling due after more than one year		(18,154)	0
Provisions for liabilities		(6,178)	(6,222)
Total net assets (liabilities)		<u>19,010</u>	<u>42,843</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		18,910	42,743
Shareholders' funds		<u>19,010</u>	<u>42,843</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2017

And signed on their behalf by:

P House, Director

C Adams, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the value of goods provided to customers during the period, plus the value of work performed during the period with respect of services.

Tangible assets depreciation policy

Tangible assets other than freehold land and investment properties are depreciated by annual instalments over their estimated useful lives:

Plant & machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

Equipment - 25% reducing balance

Other accounting policies

Leased Assets and Hire Purchase

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit & loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in tax computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and law.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

£

Cost

At 1 July 2015	559,696
Additions	11,890
Disposals	-
Revaluations	-

	£
Transfers	-
At 30 June 2016	<u>571,586</u>
Depreciation	
At 1 July 2015	511,766
Charge for the year	14,956
On disposals	-
At 30 June 2016	<u>526,722</u>
Net book values	
At 30 June 2016	<u>44,864</u>
At 30 June 2015	<u>47,930</u>

3 Transactions with directors

Name of director receiving advance or credit:	P House
Description of the transaction:	Loan
Balance at 1 July 2015:	£ 3,583
Advances or credits made:	£ 3,330
Advances or credits repaid:	£ 3,583
Balance at 30 June 2016:	<u>£ 3,330</u>

Name of director receiving advance or credit:	C Adams
Description of the transaction:	Loan
Balance at 1 July 2015:	£ 3,583
Advances or credits made:	£ 3,330
Advances or credits repaid:	£ 3,583
Balance at 30 June 2016:	<u>£ 3,330</u>

The loan was interest free.