

FAS NETWORKS LTD

Abbreviated Accounts

30 November 2014

FAS NETWORKS LTD**Registered number:** 07746634**Abbreviated Balance Sheet****as at 30 November 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	1,320	-
Current assets			
Debtors		11,220	11,340
Cash at bank and in hand		16,892	28,972
		<u>28,112</u>	<u>40,312</u>
Creditors: amounts falling due within one year		(26,127)	(39,708)
Net current assets		<u>1,985</u>	<u>604</u>
Net assets		<u>3,305</u>	<u>604</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		3,303	602
Shareholders' funds		<u>3,305</u>	<u>604</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

SIMANT SONI

Director

Approved by the board on 10 June 2015

FAS NETWORKS LTD

Notes to the Abbreviated Accounts for the year ended 30 November 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25% reducing balance
Motor vehicles	25% straight line

2 Tangible fixed assets

£

Cost

Additions	1,760
At 30 November 2014	<u>1,760</u>

Depreciation

Charge for the year	440
At 30 November 2014	<u>440</u>

Net book value

At 30 November 2014	<u>1,320</u>
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3 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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