



**DEER MANAGEMENT QUALIFICATIONS**

**(A company limited by guarantee)**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**DEER MANAGEMENT QUALIFICATIONS**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 03449049**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	6	12	12
		<u>12</u>	<u>12</u>
<b>Current assets</b>			
Stocks		7,225	5,194
Debtors: amounts falling due within one year	7	22,346	10,210
Cash at bank and in hand	8	220,870	201,899
		<u>250,441</u>	<u>217,303</u>
Creditors: amounts falling due within one year	9	(113,180)	(83,452)
<b>Net current assets</b>		<u>137,261</u>	<u>133,851</u>
<b>Total assets less current liabilities</b>		<u>137,273</u>	<u>133,863</u>
<b>Net assets</b>		<u>137,273</u>	<u>133,863</u>
<b>Capital and reserves</b>			
Profit and loss account		137,273	133,863
		<u>137,273</u>	<u>133,863</u>

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2021**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**J Thornley**  
Director

Date: 26 September 2022

The notes on pages 3 to 8 form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. General information**

Deer Management Qualifications is a private company limited by guarantee, incorporated in England and Wales. Its registered office and principal place of business is Marford Mill, Rossett, Wrexham, LL12 0HL.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

### **2.3 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**2. Accounting policies (continued)**

**2.4 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2.5 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

**2.6 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**2. Accounting policies (continued)**

**2.7 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**2.8 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.9 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.10 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### 3. Judgments in applying accounting policies and key sources of estimation uncertainty

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

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### 4. Related party transactions

The British Association for Shooting and Conservation Limited ("BASC") holds a contract for the provision of administrative services to the Company. BASC together with The British Deer Society ("BDS"), Borders College, Forest Enterprise, the National Gamekeepers' Organisation, Newton Rigg College, North Highland College UHI, Sparsholt College, and SRUC (Barony and Elmwood campuses) are approved as assessment centres for the Company and BDS supplied materials to the Company.

The following amounts relating to companies which have a common director were included within debtors as at 31 December 2021:

**2021 2020**

BASC: £2,920 £490

The British Deer Society: £nil £1,055

SRUC Barony: £nil £85

SRUC Elmwood: £nil £80

National Gamekeepers Organisation: £nil £1,000

Scottish Gamekeeper Association: £955 £nil

During the year BASC derived management fee income, including VAT, amounting to £38,400 (2020: £28,800) from the Company and BDS earned £5,359 (2020: £3,178). Outstanding management fees due to BASC amounted to £38,400 (2020: £nil) and are included within trade creditors.

At the year-end £71,920 (2020: £80,162) was owed to BASC in respect of goods and services purchased on the Company's behalf, and is included within other creditors.

### 5. Employees

The Company has no employees. The directors did not receive any remuneration (2020 - £NIL).

The average monthly number of employees during the year was 0 (2020 - 0).

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. Fixed asset investments**

**Unlisted  
investments**  
£

**Cost or valuation**

At 1 January 2021

**12**

At 31 December 2021

**12**

**Subsidiary undertakings**

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding
DMQ Limited	Ordinary	100%
W.D.M. Qualifications Limited	Ordinary	100%
Deer Stalking Certificates Limited	Ordinary	100%

**7. Debtors**

**2021**                      *2020*  
£                                      £

Trade debtors

**3,875**                      *2,724*

Prepayments and accrued income

**18,471**                      *7,486*

**22,346**                      *10,210*

**8. Cash and cash equivalents**

**2021**                      *2020*  
£                                      £

Cash at bank and in hand

**220,870**                      *201,899*

**220,870**                      *201,899*



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**NOTES TO THE FINANCIAL STATEMENTS**  
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**9. Creditors: Amounts falling due within one year**

	<b>2021</b>	<i>2020</i>
	<b>£</b>	<i>£</i>
Trade creditors	<b>41,259</b>	<i>3,278</i>
Corporation tax	<b>1</b>	<i>12</i>
Other creditors	<b>71,920</b>	<i>80,162</i>
	<b><u>113,180</u></b>	<i><u>83,452</u></i>

**10. Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation while he or she or it is a member or within one year after he or she or it ceases to be a member for payment of the company's debts and liabilities contracted before he or she or it ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

The following were members of the Company at 31 December 2021:

- Association of Deer Management Groups, Scotland
- The British Association for Shooting and Conservation Limited
- The British Deer Society
- Countryside Alliance
- The Forestry Commission
- Forest and Land Scotland
- Game and Wildlife Conservation Trust
- National Gamekeepers Organisation
- North Highland College UHI
- Scottish Gamekeepers Association
- Sparsholt College
- Confor