

REGISTERED NUMBER: 05748709 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Definitely Mably Creative Services Ltd

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for the year ended 31 March 2018**

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Definitely Mably Creative Services Ltd

Company Information for the year ended 31 March 2018

DIRECTOR: SJ Mably

SECRETARY: CRM Mably

REGISTERED OFFICE: 31 Bedford Road
SANDY
SG19 1EP

REGISTERED NUMBER: 05748709 (England and Wales)

ACCOUNTANTS: Crowe U.K. LLP
Chartered Accountants
Carrick House
Lypiatt Road
Cheltenham
GL50 2QJ

**Statement of Financial Position
31 March 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Property, plant and equipment	4	11,474	8,634
CURRENT ASSETS			
Debtors	5	288,638	158,188
Cash at bank and in hand		18,125	60,518
		306,763	218,706
CREDITORS			
Amounts falling due within one year	6	71,729	88,727
NET CURRENT ASSETS		235,034	129,979
TOTAL ASSETS LESS CURRENT LIABILITIES		246,508	138,613
PROVISIONS FOR LIABILITIES		2,180	1,640
NET ASSETS		244,328	136,973
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		244,318	136,963
SHAREHOLDERS' FUNDS		244,328	136,973

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 November 2018 and were signed by:

SJ Mably - Director

**Notes to the Financial Statements
for the year ended 31 March 2018**

1. STATUTORY INFORMATION

Definitely Mably Creative Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

**Notes to the Financial Statements - continued
for the year ended 31 March 2018**

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2017	8,830	16,746	25,576
Additions	5,728	3,827	9,555
At 31 March 2018	<u>14,558</u>	<u>20,573</u>	<u>35,131</u>
DEPRECIATION			
At 1 April 2017	3,238	13,704	16,942
Charge for year	2,804	3,911	6,715
At 31 March 2018	<u>6,042</u>	<u>17,615</u>	<u>23,657</u>
NET BOOK VALUE			
At 31 March 2018	<u>8,516</u>	<u>2,958</u>	<u>11,474</u>
At 31 March 2017	<u>5,592</u>	<u>3,042</u>	<u>8,634</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	145,227	61,700
Other debtors	<u>143,411</u>	<u>96,488</u>
	<u>288,638</u>	<u>158,188</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	22,000	21,600
Hire purchase contracts	-	759
Taxation and social security	43,293	60,221
Other creditors	<u>6,436</u>	<u>6,147</u>
	<u>71,729</u>	<u>88,727</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £90,000 (2017 - £107,000) were paid to the director .

Included within debtors: amounts falling due within one year is a director's loan account in the sum of £120,587 (2017: £89,344) provided to SJ Mably. The loan is unsecured, accrues interest at HMRC's official rate and was repaid after the year end.

8. CONTROLLING PARTY

The company is controlled by S J Mably by virtue of his shareholding.