

REGISTERED NUMBER: 04245204 (England and Wales)

Unaudited Financial Statements For The Year Ended 31 July 2017

for

Degg Cad Services Ltd.

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For The Year Ended 31 July 2017

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DIRECTORS: S Degg
Mrs H J Degg

SECRETARY: Mrs H J Degg

REGISTERED OFFICE: Causend
EGLOSKERRY
LAUNCESTON
Cornwall
PL15 8RT

REGISTERED NUMBER: 04245204 (England and Wales)

ACCOUNTANT: RA Mellor
10 Congleton Road
SANDBACH
Cheshire
CW11 1HJ

Balance Sheet
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		2,172
CURRENT ASSETS					
Debtors	5	38,248		50,461	
CREDITORS					
Amounts falling due within one year	6	<u>82,388</u>		<u>64,997</u>	
NET CURRENT LIABILITIES			<u>(44,140)</u>		<u>(14,536)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(44,140)		(12,364)
CREDITORS					
Amounts falling due after more than one year	7		27,826		24,258
NET LIABILITIES			<u>(71,966)</u>		<u>(36,622)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(72,066)</u>		<u>(36,722)</u>
SHAREHOLDERS' FUNDS			<u>(71,966)</u>		<u>(36,622)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2018 and were signed on its behalf by:

S Degg - Director

Notes to the Financial Statements
For The Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Degg Cad Services Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - at varying rates on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

Notes to the Financial Statements - continued
For The Year Ended 31 July 2017

4. **TANGIBLE FIXED ASSETS**

Computer
equipment
£

COST

At 1 August 2016
and 31 July 2017

28,123

DEPRECIATION

At 1 August 2016
Charge for year

25,951

2,172

At 31 July 2017

28,123

NET BOOK VALUE

At 31 July 2017

-

At 31 July 2016

2,172

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Trade debtors

35,748

47,961

Other debtors

2,500

2,500

38,248

50,461

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Bank loans and overdrafts

45,636

36,133

Trade creditors

(1)

-

Taxation and social security

36,478

28,589

Other creditors

275

275

82,388

64,997

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2017

2016

£

£

Bank loans

27,826

24,258