

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
DELCOM SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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DELCOM SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

I R Douglas
Mrs J R Douglas

REGISTERED OFFICE:

Unit 3 Centre One
Lysander Way
Old Sarum
Salisbury
SP4 6BU

REGISTERED NUMBER:

05976460 (England and Wales)

ACCOUNTANTS:

Fawcetts
Chartered Accountants
Windover House
St. Ann Street
Salisbury
SP1 2DR

ABBREVIATED BALANCE SHEET
31 MARCH
2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		7,616		9,520
CURRENT ASSETS					
Stocks		33,973		18,400	
Debtors		20,155		6,801	
Cash at bank		21,886		87,605	
		<u>76,014</u>		<u>112,806</u>	
CREDITORS					
Amounts falling due within one year		<u>95,698</u>		<u>119,524</u>	
NET CURRENT LIABILITIES			(19,684)		(6,718)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(12,068)</u>		<u>2,802</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(12,168)</u>		<u>2,702</u>
SHAREHOLDERS' FUNDS			<u>(12,068)</u>		<u>2,802</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH
2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2014 and were signed on its behalf by:

I R Douglas - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which is thought to be appropriate because the directors intend to provide additional funds to meet the company's liabilities as they fall due. The financial statements do not contain any adjustments that might be necessary if the additional funds were not available.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account.

The cost of fixed assets is their purchase costs, together with any incidental costs of acquisition.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

2. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 April 2013
and 31 March 2014

17,994

DEPRECIATION

At 1 April 2013
Charge for year
At 31 March 2014

8,474

1,904

10,378

NET BOOK VALUE

At 31 March 2014
At 31 March 2013

7,616

9,520

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
90	Ordinary A	1	90	90
10	Ordinary B	1	<u>10</u>	<u>10</u>
			<u>100</u>	<u>100</u>