

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
DELCOM SYSTEMS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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DELCOM SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

I R Douglas
Mrs J R Douglas

REGISTERED OFFICE:

Unit 3 Centre One
Lysander Way
Old Sarum
Salisbury
SP4 6BU

REGISTERED NUMBER:

05976460 (England and Wales)

ACCOUNTANTS:

Fawcetts
Chartered Accountants
Windover House
St. Ann Street
Salisbury
SP1 2DR

**ABBREVIATED BALANCE SHEET
31 MARCH
2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		16,852		8,838
CURRENT ASSETS					
Stocks		31,493		31,333	
Debtors		19,102		19,660	
Cash at bank and in hand		<u>39,370</u>		<u>23,443</u>	
		89,965		74,436	
CREDITORS					
Amounts falling due within one year		<u>100,097</u>		<u>78,966</u>	
NET CURRENT LIABILITIES			<u>(10,132)</u>		<u>(4,530)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>6,720</u></u>		<u><u>4,308</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>6,620</u>		<u>4,208</u>
SHAREHOLDERS' FUNDS			<u><u>6,720</u></u>		<u><u>4,308</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2016 and were signed on its behalf
by:

I R Douglas - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which is thought to be appropriate because the directors intend to provide additional funds to meet the company's liabilities as they fall due. The financial statements do not contain any adjustments that might be necessary if the additional funds were not available.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase costs, together with any incidental costs of acquisition.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	21,651
Additions	<u>12,967</u>
At 31 March 2016	<u>34,618</u>
DEPRECIATION	
At 1 April 2015	12,813
Charge for year	<u>4,953</u>
At 31 March 2016	<u>17,766</u>
NET BOOK VALUE	
At 31 March 2016	<u>16,852</u>
At 31 March 2015	<u>8,838</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
Number: Class:

		Nominal value:	2016 £	2015 £
90	Ordinary A	1	90	90
10	Ordinary B	1	<u>10</u>	<u>10</u>
			<u>100</u>	<u>100</u>