

Delphi IT Systems Limited

Abbreviated Accounts

9 July 2016

Delphi IT Systems Limited**Registered number:** 05780491**Abbreviated Balance Sheet****as at 9 July 2016**

| | Notes | 2016 £ | 2015 £ |
|---|--------------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 738 | 1,256 |
| Current assets | | | |
| Debtors | | - | 4,432 |
| Cash at bank and in hand | | 22,088 | 45,656 |
| | | <u>22,088</u> | <u>50,088</u> |
| Creditors: amounts falling due within one year | | (12,225) | (18,929) |
| Net current assets | | <u>9,863</u> | <u>31,159</u> |
| Total assets less current liabilities | | <u>10,601</u> | <u>32,415</u> |
| Provisions for liabilities | | - | (251) |
| Net assets | | <u>10,601</u> | <u>32,164</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 10,501 | 32,064 |
| Shareholder's funds | | <u>10,601</u> | <u>32,164</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 23 July 2016

Delphi IT Systems Limited
Notes to the Abbreviated Accounts
for the period ended 9 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|----------------------|
| Plant and machinery | 33% Reducing Balance |
|---------------------|----------------------|

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

| | |
|----------------|--------------|
| At 1 May 2015 | 5,896 |
| At 9 July 2016 | <u>5,896</u> |

Depreciation

| | |
|-----------------------|--------------|
| At 1 May 2015 | 4,640 |
| Charge for the period | <u>518</u> |
| At 9 July 2016 | <u>5,158</u> |

Net book value

| | |
|------------------|--------------|
| At 9 July 2016 | <u>738</u> |
| At 30 April 2015 | <u>1,256</u> |

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

| | | | | |
|-----------------|----------|----|------------|------------|
| Ordinary shares | £10 each | 10 | <u>100</u> | <u>100</u> |
|-----------------|----------|----|------------|------------|