

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
DEREK LOFTY PROPERTIES LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 MARCH  
2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>

**DEREK LOFTY PROPERTIES LTD (BY SHARES)**

**COMPANY INFORMATION  
for the Year Ended 31 MARCH  
2020**

**DIRECTORS:** Mr D Lofty  
Mr A Lofty  
Mrs C Cutts

**SECRETARY:**

**REGISTERED OFFICE:** 260 - 270 Butterfield  
Great Marlings  
Luton  
Bedfordshire  
LU2 8DL

**REGISTERED NUMBER:** 06302842 (England and Wales)

**ACCOUNTANTS:** Foxley Kingham  
Chartered Accountants  
260 - 270 Butterfield  
Great Marlings  
Luton  
Bedfordshire  
LU2 8DL

**BALANCE SHEET  
31 MARCH  
2020**

	2020		2019	
	£	£	£	£
<b>FIXED ASSETS</b>		2,073		2,438
<b>CURRENT ASSETS</b>	710,102		516,779	
<b>CREDITORS</b>				
Amounts falling due within one year	(662,354)		(478,698)	
<b>NET CURRENT ASSETS</b>		<u>47,748</u>		<u>38,081</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>49,821</u>		<u>40,519</u>
<b>CAPITAL AND RESERVES</b>		<u>49,821</u>		<u>40,519</u>

**NOTES TO THE FINANCIAL STATEMENTS****1. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was NIL (2019 - NIL).

**2. PRESENTATION CURRENCY**

The presentation currency of the financial statements is the Pound Sterling (£)

**3. GOING CONCERN**

The Directors believe that the company has adequate resources in place and has taken appropriate measures to appropriately manage the principal risks and uncertainties it faces as a result of the current COVID-19 pandemic. Whilst trading has been interrupted to some extent the company has not been significantly affected during these uncertain times.

The Directors have believe that the going concern basis continues to be appropriate when preparing these accounts.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET -  
continued  
31 MARCH  
2020**

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2020 and were signed on its behalf by:

Mr A Lofty - Director