

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2014**  
**FOR**  
**DERMACOSM LTD**

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FOR THE YEAR ENDED 30th  
June 2014**

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**DERMACOSM LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30th**  
**June 2014**

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**DIRECTORS:** A NDINGA  
B Pingisi

**SECRETARY:**

**REGISTERED OFFICE:** 9 GEORGETOWN CLOSE  
UPPER NORWOOD  
London  
SE19 1JF

**REGISTERED NUMBER:** 06939787 (England and Wales)

**ACCOUNTANTS:** C. Charles & Co Limited  
Chartered Certified Accountants  
Argyle Court  
105 Seven Sisters Road  
London  
London  
N7 7QP

## ABBREVIATED BALANCE SHEET

30th June  
2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>33,922</b>		35,651
<b>CURRENT ASSETS</b>					
Stocks		<b>155,146</b>		164,850	
Debtors		<b>83,119</b>		55,684	
Prepayments and accrued income		<b>28,629</b>		30,339	
Cash at bank and in hand		<b>3,094</b>		9,273	
		<b>269,988</b>		260,146	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>356,684</b>		367,690	
<b>NET CURRENT LIABILITIES</b>			<b>(86,696)</b>		(107,544)
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT</b>					
<b>LIABILITIES</b>			<b>(52,774)</b>		(71,893)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>100</b>		100
Profit and loss account			<b>(52,874)</b>		(71,993)
<b>SHAREHOLDERS' FUNDS</b>			<b>(52,774)</b>		(71,893)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**30th June**  
**2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th June 2015 and were signed on its behalf by:

A NDINGA - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30th  
June 2014**

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**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st July 2013	55,816
Additions	<u>2,558</u>
At 30th June 2014	<u>58,374</u>
<b>DEPRECIATION</b>	
At 1st July 2013	20,165
Charge for year	<u>4,287</u>
At 30th June 2014	<u>24,452</u>
<b>NET BOOK VALUE</b>	
At 30th June 2014	<u>33,922</u>
At 30th June 2013	<u><u>35,651</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30th**  
**June 2014**

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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	<b>2014</b> <b>£</b> <b><u>100</u></b>	2013 £ <u>100</u>
100	Ordinary			