

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2014
FOR
DERMACOSM LTD

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FOR THE YEAR ENDED 30th
June 2014**

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DERMACOSM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30th
June 2014

DIRECTORS: A NDINGA
B Pingisi

SECRETARY:

REGISTERED OFFICE: 9 GEORGETOWN CLOSE
UPPER NORWOOD
London
SE19 1JF

REGISTERED NUMBER: 06939787 (England and Wales)

ACCOUNTANTS: C. Charles & Co Limited
Chartered Certified Accountants
Argyle Court
105 Seven Sisters Road
London
London
N7 7QP

ABBREVIATED BALANCE SHEET

30th June
2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		33,922		35,651
CURRENT ASSETS					
Stocks		155,146		164,850	
Debtors		83,119		55,684	
Prepayments and accrued income		28,629		30,339	
Cash at bank and in hand		3,094		9,273	
		269,988		260,146	
CREDITORS					
Amounts falling due within one year		356,684		367,690	
NET CURRENT LIABILITIES			(86,696)		(107,544)
TOTAL ASSETS LESS					
CURRENT					
LIABILITIES			(52,774)		(71,893)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(52,874)		(71,993)
SHAREHOLDERS' FUNDS			(52,774)		(71,893)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30th June
2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th June 2015 and were signed on its behalf by:

A NDINGA - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30th
June 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1st July 2013 55,816

Additions 2,558

At 30th June 2014 58,374

DEPRECIATION

At 1st July 2013 20,165

Charge for year 4,287

At 30th June 2014 24,452

NET BOOK VALUE

At 30th June 2014 33,922

At 30th June 2013 35,651

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30th
June 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2014 £ <u>100</u>	2013 £ <u>100</u>
100	Ordinary			