

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Dermot Costello Limited

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for the Year Ended 31 August 2016

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DIRECTOR: Mr D Costello

SECRETARY: Mrs H Costello

REGISTERED OFFICE: 50 Percival Way
ST HELENS
Merseyside
WA10 4GX

REGISTERED NUMBER: 04852958 (England and Wales)

ACCOUNTANTS: GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		1,002		1,117
CURRENT ASSETS					
Debtors		4,350		4,349	
Cash at bank and in hand		<u>89</u>		<u>133</u>	
		4,439		4,482	
CREDITORS					
Amounts falling due within one year		<u>5,409</u>		<u>5,078</u>	
NET CURRENT LIABILITIES			<u>(970)</u>		<u>(596)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32</u>		<u>521</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		1
Profit and loss account			<u>30</u>		<u>520</u>
SHAREHOLDERS' FUNDS			<u>32</u>		<u>521</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Abbreviated Balance Sheet - continued
31 August 2016

The financial statements were approved by the director on 28 April 2017 and were signed by:

Mr D Costello - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 September 2015
and 31 August 2016

2,105

DEPRECIATION

At 1 September 2015

988

Charge for year

115

At 31 August 2016

1,103

NET BOOK VALUE

At 31 August 2016

1,002

At 31 August 2015

1,117

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
1	Ordinary	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>-</u>
			<u><u>2</u></u>	<u><u>1</u></u>

The following shares were issued during the year for cash at par :

1 Ordinary B share of £1