## **REGISTERED NUMBER: 04852958 (England and Wales)**

<u>Unaudited Financial Statements for the Year Ended 31 August 2024</u>

<u>for</u>

<u>Dermot Costello Limited</u>

## Dermot Costello Limited (Registered number: 04852958)

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#### <u>Dermot Costello Limited</u>

## <u>Company Information</u> <u>for the Year Ended 31 August 2024</u>

Mr D Costello **DIRECTORS:** 

Mrs H Costello

**SECRETARY:** Mrs H Costello

50 Percival Way ST HELENS **REGISTERED OFFICE:** 

Merseyside WA10 4GX

**REGISTERED NUMBER:** 04852958 (England and Wales)

GR Taylor & Co Accountants 54-56 Ormskirk Street **ACCOUNTANTS:** 

ST HELENS Merseyside WA10 2TF

#### Dermot Costello Limited (Registered number: 04852958)

## <u>Abridged Balance Sheet</u> 31 August 2024

	31.8.24		24	31.8.23	
	Notes		£	£	£
FIXED ASSETS Tangible assets	4		3,733		4,751
<b>CURRENT ASSETS</b> Cash at bank and in hand		13,760		6,779	
CREDITORS Amounts falling due within of NET CURRENT ASSETS TOTAL ASSETS LESS CUILIABILITIES	•	6,228	7,532 11,265	6,131	648 5,399
CAPITAL AND RESERVES Called up share capital Retained earnings SHAREHOLDERS' FUNDS			2 11,263 11,265		2 5,397 5,399

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

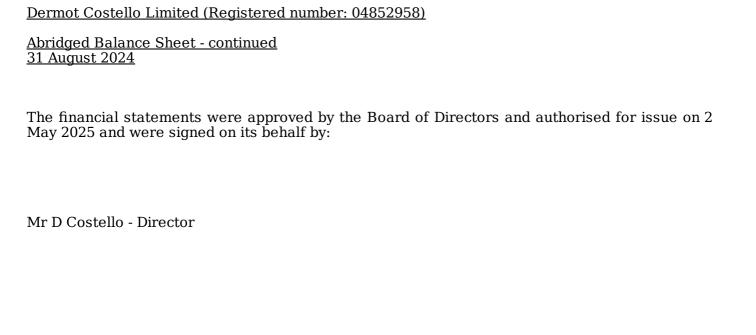
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2024 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.



Notes to the Financial Statements for the Year Ended 31 August 2024

#### 1. STATUTORY INFORMATION

Dermot Costello Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. **ACCOUNTING POLICIES**

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance Computer equipment - 25% on reducing balance

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - 1).

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## <u>Dermot Costello Limited (Registered number: 04852958)</u>

 $\frac{Notes\ to\ the\ Financial\ Statements\ -\ continued}{for\ the\ Year\ Ended\ 31\ August\ 2024}$ 

### 4. TANGIBLE FIXED ASSETS

TANGIBLE FIXED ASSETS	Totals £
COST	
At 1 September 2023	
and 31 August 2024	<u>11,393</u>
DEPRECIATION	
At 1 September 2023	6,642
Charge for year	1,018
At 31 August 2024	7,660
NET BOOK VALUE	
At 31 August 2024	3,733
At 31 August 2023	4,751