

Unaudited Financial Statements for the Year Ended 31 December 2024
for
Dermot McCarthy Architect Ltd

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for the Year Ended 31 December 2024**

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Dermot McCarthy Architect Ltd
Company Information
for the Year Ended 31 December 2024

DIRECTOR: D J McCarthy

REGISTERED OFFICE: Oak Apple Cottage
Barnes Lane
Milford on Sea
Lymington
SO41 0RP

REGISTERED NUMBER: 11735974 (England and Wales)

ACCOUNTANTS: AR Jones
Prospect House
41 Peverell Avenue East
Poundbury
Dorchester
DT1 3WE

**Balance Sheet
31 December 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		139		269
CURRENT ASSETS					
Stocks		-		1,543	
Debtors	5	899		1,502	
Cash at bank		<u>17,605</u>		<u>12,642</u>	
		18,504		15,687	
CREDITORS					
Amounts falling due within one year	6	<u>16,148</u>		<u>15,664</u>	
NET CURRENT ASSETS			<u>2,356</u>		<u>23</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,495		292
PROVISIONS FOR LIABILITIES			26		-
NET ASSETS			<u>2,469</u>		<u>292</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,369</u>		<u>192</u>
SHAREHOLDERS' FUNDS			<u>2,469</u>		<u>292</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 January 2025 and were signed by:

D J McCarthy - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. STATUTORY INFORMATION

Dermot McCarthy Architect Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - 1) .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2024	730
Disposals	(279)
At 31 December 2024	<u>451</u>
DEPRECIATION	
At 1 January 2024	461
Charge for year	130
Eliminated on disposal	(279)
At 31 December 2024	<u>312</u>
NET BOOK VALUE	
At 31 December 2024	<u>139</u>
At 31 December 2023	<u>269</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	200	-
Other debtors	699	1,502
	<u>899</u>	<u>1,502</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	441	-
Other creditors	15,707	15,664
	<u>16,148</u>	<u>15,664</u>

7. RELATED PARTY DISCLOSURES

Included within creditors: amounts falling due within one year is a loan from D J McCarthy, director, amounting to £15,153 (2023 - £15,141.) This loan is interest free and repayable on demand.

8. ULTIMATE CONTROLLING PARTY

The company is controlled by D J McCarthy, director, who holds 100% of the company's issued share capital.