

**DERMOT O'HARE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

Richard Riley & Associates Ltd

Hampden House
Monument Park
Chalgrove
OXON
OX44 7RW

Dermot O'Hare Ltd
Unaudited Financial Statements
For The Year Ended 30 November 2017

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Dermot O'Hare Ltd
Balance Sheet
As at 30 November 2017

Registered number: 09880323

		30 November 2017		Period to 30 November 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,502		-
			<u>1,502</u>		<u>-</u>
CURRENT ASSETS					
Cash at bank and in hand		195,020		106,263	
		<u>195,020</u>		<u>106,263</u>	
Creditors: Amounts Falling Due Within One Year	4	(105,949)		(60,481)	
		<u>(105,949)</u>		<u>(60,481)</u>	
NET CURRENT ASSETS (LIABILITIES)			89,071		45,782
			<u>89,071</u>		<u>45,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			90,573		45,782
			<u>90,573</u>		<u>45,782</u>
NET ASSETS			90,573		45,782
			<u>90,573</u>		<u>45,782</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		-
Profit and Loss Account			90,473		45,782
			<u>90,473</u>		<u>45,782</u>
SHAREHOLDERS' FUNDS			90,573		45,782
			<u>90,573</u>		<u>45,782</u>

Dermot O'Hare Ltd
Balance Sheet (continued)
As at 30 November 2017

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

**Mrs Susan
O'Hare**

17th May 2018

The notes on pages 3 to 4 form part of these financial statements.

Dermot O'Hare Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured at cost less accumulated depreciation and any impairment losses. Depreciation is provided by rates calculated to write down the cost of the fixed assets, less their estimated residual value, to nil over their expected useful lives on the following bases:

Computer Equipment	33% on cost
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted, including directly enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Dermot O'Hare Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2017

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 December 2016	-
Additions	2,283
As at 30 November 2017	2,283
Depreciation	
As at 1 December 2016	-
Provided during the period	781
As at 30 November 2017	781
Net Book Value	
As at 30 November 2017	1,502
As at 1 December 2016	-

4. Creditors: Amounts Falling Due Within One Year

	30 November 2017 £	Period to 30 November 2016 £
Corporation tax	17,419	11,446
Amounts owed to related parties	88,530	49,035
	105,949	60,481

5. Share Capital

			30 November 2017	Period to 30 November 2016
Allotted, Called up and fully paid			100	-
	Value	Number	30 November 2017	Period to 30 November 2016
Allotted, called up and fully paid	£		£	£
Ordinary A shares	100.000	1	100	-

6. General Information

Dermot O'Hare Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09880323. The registered office is 15 Hampden House, Monument Park, Chalgrove, Oxford, OX44 7RW.