

**Company Registration No. 04950537 (England and Wales)**

**DERMOT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**DERMOT LIMITED**

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# DERMOT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	6,419	8,157
<b>Current assets</b>			
Stocks		700	700
Debtors		15,802	7,076
Cash at bank and in hand		4,345	13,720
		<u>20,847</u>	<u>21,496</u>
<b>Creditors: amounts falling due within one year</b>		<u>(10,923)</u>	<u>(9,214)</u>
<b>Net current assets</b>		<u>9,924</u>	<u>12,282</u>
<b>Total assets less current liabilities</b>		16,343	20,439
<b>Provisions for liabilities</b>		<u>(744)</u>	<u>(580)</u>
		<u>15,599</u>	<u>19,859</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>15,499</u>	<u>19,759</u>
<b>Shareholders' funds</b>		<u>15,599</u>	<u>19,859</u>

## **DERMOT LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

#### **AS AT 31 DECEMBER 2013**

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For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 August 2014

Mrs D J Boyle

**Director**

**Company Registration No. 04950537**

# DERMOT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Computer equipment	33.33% Straight line
Fixtures, fittings & equipment	15% Reducing balance

#### 1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
<b>Cost</b>			
At 1 January 2013	45,000	36,565	81,565
Additions	-	316	316
At 31 December 2013	45,000	36,881	81,881
<b>Depreciation</b>			
At 1 January 2013	45,000	28,408	73,408
Charge for the year	-	2,054	2,054
At 31 December 2013	45,000	30,462	75,462
<b>Net book value</b>			
At 31 December 2013	-	6,419	6,419
At 31 December 2012	-	8,157	8,157

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# DERMOT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

3	Share capital	2013	2012
		£	£
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary of £1 each	100	100

### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Director loan	-	1,143	26,678	-	(19,100)	8,721
		1,143	26,678	-	(19,100)	8,721

