

Des Gosling Mobility Limited

Abbreviated Accounts

For The Year Ended 31 March 2015

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For The Year Ended 31 March 2015**

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**Abbreviated Balance Sheet
31 March 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>44,339</u>		<u>45,413</u>
			44,339		45,413
CURRENT ASSETS					
Stocks		22,649		23,259	
Debtors		124,968		93,401	
Cash at bank and in hand		<u>507,042</u>		<u>389,735</u>	
		654,659		506,395	
CREDITORS					
Amounts falling due within one year		<u>242,205</u>		<u>262,961</u>	
NET CURRENT ASSETS			<u>412,454</u>		<u>243,434</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			456,793		288,847
PROVISIONS FOR LIABILITIES			<u>6,338</u>		<u>5,098</u>
NET ASSETS			<u><u>450,455</u></u>		<u><u>283,749</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>450,453</u>		<u>283,747</u>
SHAREHOLDERS' FUNDS			<u><u>450,455</u></u>		<u><u>283,749</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2015 and were signed on its behalf by:

D Gosling - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2000 has been amortised in full over its estimated useful life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance
Motor vehicles - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2014
and 31 March 2015

14,000

AMORTISATION

At 1 April 2014
and 31 March 2015

14,000

NET BOOK VALUE

At 31 March 2015

-

At 31 March 2014

-

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	90,873
Additions	<u>10,010</u>
At 31 March 2015	<u>100,883</u>
DEPRECIATION	
At 1 April 2014	45,460
Charge for year	<u>11,084</u>
At 31 March 2015	<u>56,544</u>
NET BOOK VALUE	
At 31 March 2015	<u>44,339</u>
At 31 March 2014	<u>45,413</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2015	2014
Number:	Class:	value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
D Gosling		
Balance outstanding at start of year	(47,780)	-
Amounts advanced	158,792	-
Amounts repaid	(80,000)	(47,780)
Balance outstanding at end of year	<u>31,012</u>	<u>(47,780)</u>
Mrs S Gosling		
Balance outstanding at start of year	(47,780)	-
Amounts advanced	158,792	-
Amounts repaid	(80,000)	(47,780)
Balance outstanding at end of year	<u>31,012</u>	<u>(47,780)</u>