

**DESIGN 4 STRUCTURES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**Design 4 Structures Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2022**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—6

**Design 4 Structures Limited**  
**Balance Sheet**  
**As at 30 September 2022**

**Registered number:** 02754878

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		8,694		-
Tangible Assets	<b>4</b>		90,070		119,368
			98,764		119,368
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	73,000		75,000	
Debtors	<b>6</b>	1,337,969		1,098,906	
Cash at bank and in hand		78,446		361,388	
		1,489,415		1,535,294	
<b>Creditors: Amounts Falling Due Within One Year</b>					
	<b>7</b>	(895,908 )		(803,996 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			593,507		731,298
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			692,271		850,666
<b>Creditors: Amounts Falling Due After More Than One Year</b>					
	<b>8</b>	(287,050 )		(396,109 )	
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(11,636 )		(19,763 )
<b>NET ASSETS</b>					
			393,585		434,794
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		1,101		1,101
Profit and Loss Account			392,484		433,693
<b>SHAREHOLDERS' FUNDS</b>					
			393,585		434,794

**Design 4 Structures Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2022**

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For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Daniel Leech      Mr James McNee

Director              Director

20 January 2023

The notes on pages 3 to 6 form part of these financial statements.

**Design 4 Structures Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**1.2. Turnover**

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are website costs. It is amortised to profit and loss account over its estimated economic life of 10 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% straight line
Plant & Machinery	15% reducing balance
Fixtures & Fittings	20% reducing balance
Computer Equipment	33% on cost

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Design 4 Structures Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2022**

**1.9. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

**3. Intangible Assets**

	Other £
<b>Cost</b>	
As at 1 October 2021	-
Additions	9,660
	<hr/>
As at 30 September 2022	9,660
	<hr/> <hr/>
<b>Amortisation</b>	
As at 1 October 2021	-
Provided during the period	966
	<hr/>
As at 30 September 2022	966
	<hr/> <hr/>
<b>Net Book Value</b>	
As at 30 September 2022	8,694
	<hr/> <hr/>
As at 1 October 2021	-
	<hr/> <hr/>

**4. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 October 2021	54,939	151,580	7,676	106,862	321,057
Additions	-	-	794	1,170	1,964
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 30 September 2022	54,939	151,580	8,470	108,032	323,021
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Depreciation</b>					
As at 1 October 2021	5,494	122,338	3,195	70,662	201,689
Provided during the period	5,494	4,386	1,055	20,327	31,262
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 30 September 2022	10,988	126,724	4,250	90,989	232,951
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Net Book Value</b>					

As at 30 September 2022	43,951	24,856	4,220	17,043	90,070
As at 1 October 2021	49,445	29,242	4,481	36,200	119,368

**Design 4 Structures Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2022**

**5. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	73,000	75,000
	<u>73,000</u>	<u>75,000</u>
	<b>73,000</b>	<b>75,000</b>

**6. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,196,740	982,260
Prepayments and accrued income	71,045	79,364
Other debtors	38,958	15,335
Directors' loan accounts	8,254	12
Amounts owed by related parties	22,972	21,935
	<u>1,337,969</u>	<u>1,098,906</u>
	<b>1,337,969</b>	<b>1,098,906</b>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	127,263	56,228
Bank loans and overdrafts	138,885	129,972
Corporation tax	(210,663 )	50,989
Other taxes and social security	202,605	51,982
VAT	223,660	109,079
Other creditors	407,335	379,169
Accruals and deferred income	6,823	26,507
Directors' loan accounts	-	70
	<u>895,908</u>	<u>803,996</u>
	<b>895,908</b>	<b>803,996</b>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	287,050	396,109
	<u>287,050</u>	<u>396,109</u>
	<b>287,050</b>	<b>396,109</b>

**9. Share Capital**



Allotted, Called up and fully paid

1,101

1,101

**10. Directors Advances, Credits and Guarantees**

Included within Debtors are aggregate loans to directors totalling £8,254 (2021: £12).

The loans are unsecured and repayable on demand and subject to interest at a rate of 2%.

**Design 4 Structures Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2022**

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**11. Related Party Transactions**

Included in debtors is a balance of £13,228 (2021: £12,416) owed by parent company TDS (Midlands) Holdings Limited. Dividends paid to TDS (Midlands) Holdings during the year were £176,000 (2021: £232,000)

**12. Ultimate Parent Undertaking and Controlling Party**

The company's ultimate parent undertaking is TDS (Midlands) Holdings Limited a company incorporated in England & Wales with a registered office of Telford Enterprise Hub Hadley Park East, Hadley, Telford, Shropshire, England, TF1 6QJ. The company's controlling party is Mr Daniel Leech.