



**DEVELOPMENT PROCESS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**DEVELOPMENT PROCESS LIMITED**  
**REGISTERED NUMBER: 03910688**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,084	7,070
<b>CURRENT ASSETS</b>			
Debtors		427,991	424,629
Cash at bank and in hand		<u>97,534</u>	<u>82,198</u>
		525,525	506,827
<b>CREDITORS: amounts falling due within one year</b>		<u>(103,377)</u>	<u>(136,818)</u>
<b>NET CURRENT ASSETS</b>		<u>422,148</u>	<u>370,009</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>425,232</u>	<u>377,079</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	99	99
Profit and loss account		<u>425,133</u>	<u>376,980</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>425,232</u>	<u>377,079</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15 December 2015.

**Mr A J Partridge**  
Director

The notes on pages 2 to 4 form part of these financial statements.

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## DEVELOPMENT PROCESS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer and office equipment - 33% straight line

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2014	20,884
Additions	<u>300</u>
At 31 March 2015	<u>21,184</u>

##### **Depreciation**

At 1 April 2014	13,814
Charge for the year	<u>4,286</u>
At 31 March 2015	<u>18,100</u>

**Net book value**

At 31 March 2015

**3,084**

At 31 March 2014

**7,070***WR*

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**DEVELOPMENT PROCESS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015****3. SHARE CAPITAL**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
99 Ordinary shares of £1 each	<b>99</b>	<b>99</b>

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**DEVELOPMENT PROCESS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

Included in other debtors is a loan to Mr A J Partridge, a director, totalling £10,947 (2014: £10,484). The maximum amount outstanding during the year was £27,215.

Included in other debtors is a loan to Mr T J Mason, a director, totalling £50,639 (2014: £40,752). The maximum amount outstanding during the year was £81,407.

Interest has been charged on the overdrawn balance at a rate of 3.25%.

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