

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020
FOR
DEVILLE AND LEAR LIMITED

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FOR THE YEAR ENDED 31 JULY 2020**

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DEVILLE AND LEAR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020

DIRECTORS: N P DeVille
M.J. Farr
J.C. Coxon
Mrs G A DeVille
Mrs A Coxon

SECRETARY: Mr. N.P. DeVille

REGISTERED OFFICE: Mill Lane Works
Roston
Ashbourne
Derbyshire
DE6 2EE

REGISTERED NUMBER: 02226515 (England and Wales)

ACCOUNTANTS: Guy Walmsley Limited
Chartered Accountants
3 Grove Road
Wrexham
LL11 1DY

BALANCE SHEET
31 JULY
2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		516,437		307,150
Investments	5		<u>1,600,000</u>		<u>1,600,000</u>
			2,116,437		1,907,150
CURRENT ASSETS					
Stocks		777,278		698,308	
Debtors	6	1,784,863		1,935,537	
Cash at bank and in hand		<u>2,107,756</u>		<u>1,981,324</u>	
		4,669,897		4,615,169	
CREDITORS					
Amounts falling due within one year	7	<u>867,150</u>		<u>919,296</u>	
NET CURRENT ASSETS			<u>3,802,747</u>		<u>3,695,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,919,184		5,603,023
PROVISIONS FOR LIABILITIES			<u>32,315</u>		<u>44,215</u>
NET ASSETS			<u>5,886,869</u>		<u>5,558,808</u>
CAPITAL AND RESERVES					
Called up share capital			109,099		109,099
Retained earnings			<u>5,777,770</u>		<u>5,449,709</u>
SHAREHOLDERS' FUNDS			<u>5,886,869</u>		<u>5,558,808</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET -
continued
31 JULY
2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 November 2020 and were signed on its behalf by:

N P DeVille - Director

J.C. Coxon - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

1. STATUTORY INFORMATION

Deville And Lear Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2019 - 29) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2019	45,000	640,385	685,385
Additions	145,115	118,050	263,165
Disposals	-	(14,069)	(14,069)
At 31 July 2020	<u>190,115</u>	<u>744,366</u>	<u>934,481</u>
DEPRECIATION			
At 1 August 2019	-	378,235	378,235
Charge for year	-	50,539	50,539
Eliminated on disposal	-	(10,730)	(10,730)
At 31 July 2020	<u>-</u>	<u>418,044</u>	<u>418,044</u>
NET BOOK VALUE			
At 31 July 2020	<u>190,115</u>	<u>326,322</u>	<u>516,437</u>
At 31 July 2019	<u>45,000</u>	<u>262,150</u>	<u>307,150</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 August 2019 and 31 July 2020	<u>1,600,000</u>
NET BOOK VALUE	
At 31 July 2020	<u>1,600,000</u>
At 31 July 2019	<u>1,600,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Trade debtors	1,317,673	1,394,404
Other debtors	<u>467,190</u>	<u>541,133</u>
	<u>1,784,863</u>	<u>1,935,537</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Trade creditors	504,240	387,728
Taxation and social security	222,115	392,966
Other creditors	<u>140,795</u>	<u>138,602</u>
	<u>867,150</u>	<u>919,296</u>