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**DEVINE-DEVINE TRANSPORT LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**DEVINE-DEVINE TRANSPORT LIMITED**  
**REGISTERED NUMBER: SC420346**

**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	4	<b>1,268,299</b>	<i>1,268,299</i>
		<u>1,268,299</u>	<u>1,268,299</u>
<b>Current assets</b>			
Cash at bank and in hand	5	<b>4</b>	<i>54</i>
		<u>4</u>	<u>54</u>
Creditors: amounts falling due within one year	6	<b>(1,268,552)</b>	<i>(1,268,542)</i>
<b>Net current liabilities</b>		<u><b>(1,268,548)</b></u>	<u><i>(1,268,488)</i></u>
<b>Total assets less current liabilities</b>		<u><b>(249)</b></u>	<u><i>(189)</i></u>
<b>Net liabilities</b>		<u><b>(249)</b></u>	<u><i>(189)</i></u>
<b>Capital and reserves</b>			
Called up share capital		<b>100</b>	<i>100</i>
Profit and loss account		<b>(349)</b>	<i>(289)</i>
		<u><b>(249)</b></u>	<u><i>(189)</i></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 2 May 2018.

**George Devine**

Director

The notes on pages 3 to 5 form part of these financial statements.



**BALANCE SHEET (CONTINUED)**  
**AS AT 30 NOVEMBER 2017**

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**DEVINE-DEVINE TRANSPORT LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**1. General information**

Devine-Devine Transport Limited is a private company limited by shares, incorporated in Scotland within the United Kingdom (company number SC420346). The address of the registered office is given in the company information page of these financial statements. The financial statements are presented in sterling which is the functional currency of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and

the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

## **2.2 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

## **2.3 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

## **2.4 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

## **2.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## **2.6 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017

3. **Employees**

Staff costs were as follows:

The Company has no employees other than the directors, who did not receive any remuneration (2016 - *£NIL*).

The average monthly number of employees, including directors, during the year was 0 (2016 - 0).

4. **Fixed asset investments**

Investments in  
subsidiary  
companies  
£

**Cost or valuation**

At 1 December 2016

**1,268,299**

At 30 November 2017

**1,268,299**

**Net book value**

At 30 November 2017

**1,268,299**

**At 30 November 2016**

**1,268,299**

5. **Cash and cash equivalents**

**2017**

*2016*

**£**

*£*

Cash at bank and in hand

**4**

*54*

**4**

*54*

6. **Creditors: Amounts falling due within one year**

**2017**

*2016*

**£**

*£*

Other creditors

**1,268,552**

*1,268,542*

**1,268,552**

*1,268,542*

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**NOTES TO THE FINANCIAL STATEMENTS  
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**7. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.