
DEVINE-DEVINE TRANSPORT LIMITED

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 NOVEMBER 2018

DEVINE-DEVINE TRANSPORT LIMITED
REGISTERED NUMBER: SC420346

BALANCE SHEET
AS AT 30 NOVEMBER 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	4	1,268,299	<i>1,268,299</i>
		<u>1,268,299</u>	<u><i>1,268,299</i></u>
Current assets			
Cash at bank and in hand	5	55	<i>4</i>
		<u>55</u>	<u><i>4</i></u>
Creditors: amounts falling due within one year	6	(1,268,668)	<i>(1,268,552)</i>
Net current liabilities		<u>(1,268,613)</u>	<u><i>(1,268,548)</i></u>
Total assets less current liabilities		<u>(314)</u>	<u><i>(249)</i></u>
Net liabilities		<u>(314)</u>	<u><i>(249)</i></u>
Capital and reserves			
Called up share capital		100	<i>100</i>
Profit and loss account		(414)	<i>(349)</i>
		<u>(314)</u>	<u><i>(249)</i></u>

DEVINE-DEVINE TRANSPORT LIMITED
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BALANCE SHEET (CONTINUED)
AS AT 30 NOVEMBER 2018

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 August 2019.

George Devine
Director

The notes on pages 3 to 4 form part of these financial statements.

DEVINE-DEVINE TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

1. General information

Devine-Devine Transport Limited is a private company limited by shares, incorporated in Scotland within the United Kingdom (company number SC420346). The address of the registered office is given in the company information page of these financial statements. The financial statements are presented in sterling which is the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

DEVINE-DEVINE TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

3. Employees

Staff costs were as follows:

The Company has no employees other than the directors, who did not receive any remuneration (2017 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2017 - 0).

4. Fixed asset investments

**Investments in
subsidiary
companies**

£

Cost or valuation

At 1 December 2017

1,268,299

At 30 November 2018

1,268,299

5. Cash and cash equivalents

2018

2017

£

£

Cash at bank and in hand

55

4

55

4

6. Creditors: Amounts falling due within one year

2018

2017

£

£

Other creditors

1,268,668

1,268,552

1,268,668

1,268,552

