

**DEXION STORAGE CENTRE ANGLIA LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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PE30 2JG

**Dexion Storage Centre Anglia Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2023**

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**Dexion Storage Centre Anglia Limited**  
**Balance Sheet**  
**As At 31 December 2023**

**Registered number:** 03594170

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		207,296		134,381
			207,296		134,381
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	17,603		12,452	
Debtors	<b>6</b>	65,519		468,619	
Cash at bank and in hand		199,742		341,383	
		282,864		822,454	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(120,321 )		(426,282 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			162,543		396,172
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			369,839		530,553
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>	(55,398 )		(82,784 )	
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation		-		(10,289 )	
<b>NET ASSETS</b>			314,441		437,480
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>	1,300		1,300	
Profit and Loss Account		313,141		436,180	
<b>SHAREHOLDERS' FUNDS</b>			314,441		437,480

**Dexion Storage Centre Anglia Limited**  
**Balance Sheet (continued)**  
**As At 31 December 2023**

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For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr P Gladwin

Director

1 May 2024

The notes on pages 3 to 6 form part of these financial statements.

**Dexion Storage Centre Anglia Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2023**

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**1. General Information**

Dexion Storage Centre Anglia Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03594170. The registered office is Unit 3, Bergen Way, North Lynn Industrial Estate, King's Lynn, Norfolk, PE30 2JG. The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Significant judgements and estimations**

In the application of the company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period to which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods. The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are the depreciation charges that are calculated with reference to the useful economic life of fixed assets.

**2.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Straight line over 9 years
Plant & Machinery	15% on reducing balance
Motor Vehicles	15% on reducing balance
Fixtures & Fittings	15% on reducing balance

**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.6. Financial Instruments**

The company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

**a) Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

**b) Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

**c) Impairment of financial assets**

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

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**Dexion Storage Centre Anglia Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2023**

**2.6. Financial Instruments - continued**

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

d) Trade and other creditors

Debt instruments, like loans and other accounts payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable within one year, typically trade payables, are measured initially and subsequently at the undiscounted amount of the cash or other consideration expected to be paid. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate, the instrument is classified as a financial liability for cash or other consideration.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that are in effect for the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the balance sheet and their tax base. Deferred tax is recognised for all taxable timing differences. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

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Average number of employees, including directors, during the year was: 6 (2022: 6)

**4. Tangible Assets**

	Land & Property				
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
<b>Cost</b>					
As at 1 January 2023	7,826	17,198	122,067	41,039	188,130
Additions	21,660	63,002	-	28,792	113,454
Disposals	(7,826 )	(8,024 )	-	(12,957 )	(28,807 )
As at 31 December 2023	21,660	72,176	122,067	56,874	272,777

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**Dexion Storage Centre Anglia Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2023**

**Depreciation**

As at 1 January 2023	7,826	8,523	21,357	16,043	53,749
Provided during the period	2,166	10,509	15,106	7,518	35,299
Disposals	(7,826 )	(6,404 )	-	(9,337 )	(23,567 )

As at 31 December 2023	2,166	12,628	36,463	14,224	65,481
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**Net Book Value**

As at 31 December 2023	19,494	59,548	85,604	42,650	207,296
As at 1 January 2023	-	8,675	100,710	24,996	134,381

**5. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stock	17,603	12,452

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	43,865	409,528
Other debtors	21,654	59,091
	65,519	468,619

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	7,909	5,999
Trade creditors	76,499	269,038
Bank loans and overdrafts	9,163	10,000
Other creditors	8,582	48,907
Taxation and social security	18,168	92,338
	120,321	426,282

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	55,398	58,617
Bank loans	-	24,167
	55,398	82,784





**Dexion Storage Centre Anglia Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2023**

**9. Obligations Under Finance Leases and Hire Purchase**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Not later than one year	7,909	5,999
Later than one year and not later than five years	55,398	58,617
	<u>63,307</u>	<u>64,616</u>
	<u>63,307</u>	<u>64,616</u>

**10. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	1,300	1,300

**11. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 January 2023</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 December 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Peter Gladwin	(28,272 )	35,787	-	-	7,515

The above loan is unsecured, interest free and repayable on demand.