

Unaudited Financial Statements for the Year Ended 31st May 2024

for

**DIAMOND FIRE EXTINGUISHERS
(BRINDLE & SONS) LIMITED**

**DIAMOND FIRE EXTINGUISHERS
(BRINDLE & SONS) LIMITED (REGISTERED NUMBER: 03882283)**

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for the Year Ended 31st May 2024**

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**DIAMOND FIRE EXTINGUISHERS
(BRINDLE & SONS) LIMITED**

**Company Information
for the Year Ended 31st May 2024**

DIRECTORS:

Mr A J Brindle
Mr S P Brindle
Ms S J Millington

REGISTERED OFFICE: Hawkins Drive
Bridgtown
Cannock
Staffordshire
WS11 0XU

**REGISTERED
NUMBER:**

03882283 (England and Wales)

**DIAMOND FIRE EXTINGUISHERS
(BRINDLE & SONS) LIMITED (REGISTERED NUMBER: 03882283)**

**Balance Sheet
31st May 2024**

		31.5.24		31.5.23	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		607,227		588,936
CURRENT ASSETS					
Stocks		6,275		3,000	
Debtors	5	361,694		235,125	
Cash at bank and in hand		<u>29,808</u>		<u>29,190</u>	
		397,777		267,315	
CREDITORS					
Amounts falling due within one year	6	325,431		141,830	
NET CURRENT ASSETS			<u>72,346</u>		<u>125,485</u>
TOTAL ASSETS LESS					
CURRENT			679,573		714,421
LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	7		226,288		343,091
NET ASSETS			<u>453,285</u>		<u>371,330</u>

The notes form part of these financial statements

**DIAMOND FIRE EXTINGUISHERS
(BRINDLE & SONS) LIMITED (REGISTERED NUMBER: 03882283)**

**Balance Sheet - continued
31st May 2024**

	Notes	31.5.24		31.5.23	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital			600		600
Retained earnings			452,685		370,730
			<u>453,285</u>		<u>371,330</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16th August 2024 and were signed on its behalf by:

Ms S J Millington - Director

Mr A J Brindle - Director

The notes form part of these financial
statements

**Notes to the Financial Statements
for the Year Ended 31st May 2024**

1. STATUTORY INFORMATION

Diamond Fire Extinguishers (Brindle & Sons) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31st May 2024**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2023 - 18) .

**DIAMOND FIRE EXTINGUISHERS
(BRINDLE & SONS) LIMITED (REGISTERED NUMBER: 03882283)**

**Notes to the Financial Statements - continued
for the Year Ended 31st May 2024**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1st June 2023	502,110	36,347	191,713	730,170
Additions	<u>14,931</u>	<u>26,786</u>	<u>-</u>	<u>41,717</u>
At 31st May 2024	<u>517,041</u>	<u>63,133</u>	<u>191,713</u>	<u>771,887</u>
DEPRECIATION				
At 1st June 2023	-	19,817	121,417	141,234
Charge for year	<u>-</u>	<u>5,852</u>	<u>17,574</u>	<u>23,426</u>
At 31st May 2024	<u>-</u>	<u>25,669</u>	<u>138,991</u>	<u>164,660</u>
NET BOOK VALUE				
At 31st May 2024	<u>517,041</u>	<u>37,464</u>	<u>52,722</u>	<u>607,227</u>
At 31st May 2023	<u>502,110</u>	<u>16,530</u>	<u>70,296</u>	<u>588,936</u>

5. DEBTORS

	31.5.24 £	31.5.23 £
Amounts falling due within one year:		
Trade debtors	344,664	195,834
Other debtors	<u>15,874</u>	<u>39,291</u>
	<u>360,538</u>	<u>235,125</u>
Amounts falling due after more than one year:		
Other debtors	<u>1,156</u>	<u>-</u>
Aggregate amounts	<u>361,694</u>	<u>235,125</u>

**DIAMOND FIRE EXTINGUISHERS
(BRINDLE & SONS) LIMITED (REGISTERED NUMBER: 03882283)**

**Notes to the Financial Statements - continued
for the Year Ended 31st May 2024**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN
ONE
YEAR**

	31.5.24	31.5.23
	£	£
Bank loans and overdrafts	8,000	8,000
Hire purchase contracts	15,045	12,444
Trade creditors	107,861	33,761
Taxation and social security	141,653	76,050
Other creditors	<u>52,872</u>	<u>11,575</u>
	<u><u>325,431</u></u>	<u><u>141,830</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER
MORE
THAN ONE YEAR**

	31.5.24	31.5.23
	£	£
Bank loans	141,441	174,574
Hire purchase contracts	11,611	44,756
Other creditors	<u>73,236</u>	<u>123,761</u>
	<u><u>226,288</u></u>	<u><u>343,091</u></u>