

REGISTERED NUMBER: 05963524 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2017
FOR
DIFFERENT STRANDS LTD**

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FOR THE YEAR ENDED 31ST OCTOBER 2017**

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DIFFERENT STRANDS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2017

DIRECTOR: S Rands

SECRETARY: H Rands

REGISTERED OFFICE: 83 Cambridge Street
Pimlico
London
SW1V 4PS

REGISTERED NUMBER: 05963524 (England and Wales)

ACCOUNTANTS: George Hay & Company
Chartered Accountants
83 Cambridge Street
Pimlico
London
SW1V 4PS

BALANCE SHEET
31ST OCTOBER
2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	-	3,493
Tangible assets	5	<u>-</u>	<u>20,177</u>
		<u>-</u>	<u>23,670</u>
CURRENT ASSETS			
Debtors	6	-	3,844
Cash at bank		<u>20,831</u>	<u>9,966</u>
		20,831	13,810
CREDITORS			
Amounts falling due within one year	7	(34,225)	(40,748)
NET CURRENT LIABILITIES		<u>(13,394)</u>	<u>(26,938)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(13,394)</u>	<u>(3,268)</u>
CAPITAL AND RESERVES			
Called up share capital		12	12
Retained earnings		<u>(13,406)</u>	<u>(3,280)</u>
SHAREHOLDERS' FUNDS		<u>(13,394)</u>	<u>(3,268)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Statement has not been delivered.

The financial statements were approved by the director on 8th May 2018 and were signed by:

S Rands - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2017**

1. STATUTORY INFORMATION

Different Strands Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. The company has obtained undertakings from its director that the he will continue to support the company for at least twelve months from the date of approval of the financial statements and meet all third party liabilities as they fall due. Given this understanding the director considers it appropriate to adopt a going concern basis in preparing the financial statements.

First year adoption

This is the first year that the company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 31st October 2016. The date of transition to FRS 102 was 1st November 2015. There are no transitional adjustments arising from the first time adoption of FRS 102.

Turnover

Turnover represents invoiced supply of bike tours and health and safety consultancy services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, was being amortised evenly over its estimated useful life of five years.

Intangible fixed asset

Amortisation is provided at the following annual rates in order to write it off over its estimated useful life.

Intangible fixed asset - 10% Straight line

Tangible fixed assets

Depreciation is provided at 25% straight line in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill	Intangible	Totals
	£	asset	£
		£	
COST			
At 1st November 2016	5,622	1,181	6,803
Disposals	<u>(5,622)</u>	<u>(1,181)</u>	<u>(6,803)</u>
At 31st October 2017	<u>-</u>	<u>-</u>	<u>-</u>
AMORTISATION			
At 1st November 2016	2,248	1,062	3,310
Eliminated on disposal	<u>(2,248)</u>	<u>(1,062)</u>	<u>(3,310)</u>
At 31st October 2017	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31st October 2017	<u>-</u>	<u>-</u>	<u>-</u>
At 31st October 2016	<u><u>3,374</u></u>	<u><u>119</u></u>	<u><u>3,493</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and	Fixtures	Totals
	machinery	and	£
	£	fittings	
		£	
COST			
At 1st November 2016	35,546	4,976	40,522
Disposals	<u>(35,546)</u>	<u>(4,976)</u>	<u>(40,522)</u>
At 31st October 2017	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION			
At 1st November 2016	15,695	4,650	20,345
Eliminated on disposal	<u>(15,695)</u>	<u>(4,650)</u>	<u>(20,345)</u>
At 31st October 2017	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31st October 2017	<u>-</u>	<u>-</u>	<u>-</u>
At 31st October 2016	<u><u>19,851</u></u>	<u><u>326</u></u>	<u><u>20,177</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2017**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Tax	-	694
Prepayments and accrued income	-	<u>3,150</u>
	<u>-</u>	<u><u>3,844</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Tax	1	-
Director's loan account	32,523	38,573
Accrued expenses and deferred income	<u>1,701</u>	<u>2,175</u>
	<u><u>34,225</u></u>	<u><u>40,748</u></u>