

**Registered Number:08591740**

**England and Wales**

**Dig Deep Challenges Limited**

**Unaudited Financial Statements**

**For the period ended 31 December 2020**

**Dig Deep Challenges Limited**  
**Statement of Financial Position**  
**As at 31 December 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Property, plant and equipment	2	490	3,501
		<b>490</b>	<b>3,501</b>
<b>Current assets</b>			
Cash and cash equivalents		129,132	15,783
		<b>129,132</b>	<b>15,783</b>
<b>Trade and other payables: amounts falling due within one year</b>	3	(129,132)	(15,783)
<b>Net current liabilities</b>		-	-
<b>Total assets less current liabilities</b>		<b>490</b>	<b>3,501</b>
<b>Net assets</b>		<b>490</b>	<b>3,501</b>
<b>Capital and reserves</b>			
Retained earnings		490	3,501
<b>Shareholders' funds</b>		<b>490</b>	<b>3,501</b>

For the period ended 31 December 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 24 September 2021 and were signed by:

.....  
Mr James Nicholas John Pallett Director

The notes form part of these financial statements

**Dig Deep Challenges Limited**  
**Notes to the Financial Statements**  
**For the period ended 31 December 2020**

**Statutory Information**

Dig Deep Challenges Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08591740.

Registered address:

2 Rushdale Road  
Sheffield  
S8 9QB

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover represents amounts receivable from donors in respect of expedition fundraising activities. The contributions made by donors include an element to cover the company's costs in organising the fundraising expeditions together with a donation element which is subsequently remitted to the parent, Dig Deep (Africa). Fundraisers are required to notify donors that their contributions include an element to cover the company's costs but to give no indication of the amount of this. In the directors' opinion it is therefore appropriate to include the whole of the contributions from donors as turnover of the company and to donate the company's profit to the parent, Dig Deep (Africa). Income is deferred if it is received in advance of an expedition insofar as it can be measured.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	33.33% Straight line
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**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate at the date of transaction. Exchange rate differences are taken into account in arriving at the operating result.

**Dig Deep Challenges Limited**  
**Notes to the Financial Statements Continued**  
**For the period ended 31 December 2020**

**2. Property, plant and equipment**

<b>Cost or valuation</b>	<b>Plant and Machinery £</b>
At 01 November 2019	9,031
At 31 December 2020	<b>9,031</b>
<b>Provision for depreciation and impairment</b>	
At 01 November 2019	5,530
Charge for period	3,011
At 31 December 2020	<b>8,541</b>
<b>Net book value</b>	
At 31 December 2020	<b>490</b>
At 31 October 2019	<b>3,501</b>

**3. Trade and other payables: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertaking and undertaking in which the company has a participating interest	121,329	8,750
Taxation and social security	794	23
Other creditors	7,009	7,010
	<b>129,132</b>	<b>15,783</b>

**4. Average number of persons employed**

During the year the average number of employees was 4 (2019 : 5)