

REGISTERED NUMBER: 03847649 (England and Wales)

DIGIDOX LIMITED

Unaudited Financial Statements for the Year Ended 31 December 2016

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for the year ended 31 December 2016**

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DIGIDOX LIMITED

**Company
Information
for the year ended 31 December 2016**

DIRECTORS: M Higgins
M Curneen

REGISTERED OFFICE: Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

REGISTERED NUMBER: 03847649 (England and Wales)

ACCOUNTANTS: Tudor John LLP
Chartered Accountants
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

**Balance Sheet
31 December
2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		251		374
CURRENT ASSETS					
Debtors	4	695,632		698,247	
Cash at bank		<u>1,091</u>		<u>11,887</u>	
		696,723		710,134	
CREDITORS					
Amounts falling due within one year	5	<u>1,105,428</u>		<u>1,088,606</u>	
NET CURRENT LIABILITIES			<u>(408,705)</u>		<u>(378,472)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(408,454)</u>		<u>(378,098)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	6		<u>(408,456)</u>		<u>(378,100)</u>
SHAREHOLDERS' FUNDS			<u>(408,454)</u>		<u>(378,098)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf
by:

M Higgins - Director

**Notes to the Financial Statements
for the year ended 31 December 2016**

1. STATUTORY INFORMATION

DigiDox Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 December 2016 are the first financial statements of DigiDox Limited that comply with FRS 102. The date of transition to FRS 102 is 1 January 2015.

The transition from previously extant UK GAAP to FRS 102 has resulted in a small number of changes in accounting policies compared to those used previously. No restatement of prior period figures is required as a result of the transition to FRS 102.

The financial statements are presented in Sterling which is the functional currency of the

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 December 2016

3. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 January 2016
and 31 December 2016

3,829

DEPRECIATION

At 1 January 2016

3,455

Charge for year

123

At 31 December 2016

3,578

NET BOOK VALUE

At 31 December 2016

251

At 31 December 2015

374

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2016

2015

£

£

Trade debtors

44,368

46,983

Other debtors

651,264

651,264

695,632

698,247

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2016

2015

£

£

Amounts owed to group undertakings

311,240

311,240

VAT

15,960

10,278

Other creditors

658,288

646,298

Directors' current accounts

119,040

119,040

Accrued expenses

900

1,750

1,105,428

1,088,606

6. RESERVES

Retained
earnings
£

At 1 January 2016

(378,100)

Deficit for the year

(30,356)

At 31 December 2016

(408,456)