

Report of the Director and  
Unaudited Financial Statements for the Year Ended 30 April 2011  
for  
Digital Mercenaries Limited

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for the Year Ended 30 April 2011

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**DIRECTOR:** R Barbour

**SECRETARY:**

**REGISTERED OFFICE:** Flat 24, Mayfield Mansions  
94 West Hill  
London  
SW15 2YB

**REGISTERED NUMBER:** 05428486 (England and Wales)

**ACCOUNTANTS:** 1st Contact Accounting part of Sable Group  
Lower Ground Level  
Castlewood House  
77/91 New Oxford St  
London  
WC1A 1DG

Report of the Director  
for the Year Ended 30 April 2011

The director presents his report with the financial statements of the company for the year ended 30 April 2011.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of IT consultancy services.

**DIRECTOR**

R Barbour held office during the whole of the period from 1 May 2010 to the date of this report.

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	30.4.11	1.5.10
Ordinary shares of £1 each	1	1

He did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

R Barbour - Director

4 March 2013

Profit and Loss Account  
for the Year Ended 30 April 2011

	Notes	30.4.11 £	30.4.10 £
<b>TURNOVER</b>		59,825	59,692
Administrative expenses		<u>18,180</u> 41,645	<u>23,672</u> 36,020
Other operating income		<u>3,073</u>	<u>3,868</u>
<b>OPERATING PROFIT</b>	2	44,718	39,888
Interest payable and similar charges		<u>-</u>	<u>115</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		44,718	39,773
Tax on profit on ordinary activities	3	<u>9,325</u>	<u>9,119</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>35,393</u></u>	<u><u>30,654</u></u>

The notes form part of these financial statements

Balance Sheet  
30 April 2011

	Notes	30.4.11 £	£	30.4.10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		-		188
<b>CURRENT ASSETS</b>					
Debtors	6	27,621		-	
Investments	7	-		11,327	
Cash at bank and in hand		<u>5,261</u>		<u>13,599</u>	
		32,882		24,926	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>32,874</u>		<u>24,530</u>	
<b>NET CURRENT ASSETS</b>			<u>8</u>		<u>396</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8</u>		<u>584</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Profit and loss account	10		<u>7</u>		<u>583</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8</u>		<u>584</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394
- and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 4 March 2013 and were signed by:

R Barbour - Director      The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 April 2011

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	30.4.11	30.4.10
	£	£
Depreciation - owned assets	188	180
Profit on disposal of fixed assets	<u>(3,073)</u>	<u>(3,868)</u>
Director's remuneration and other benefits etc	<u>12,235</u>	<u>12,003</u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	30.4.11	30.4.10
	£	£
Current tax:		
UK corporation tax	<u>9,325</u>	<u>9,119</u>
Tax on profit on ordinary activities	<u>9,325</u>	<u>9,119</u>

4. **DIVIDENDS**

	30.4.11	30.4.10
	£	£
Final	<u>35,969</u>	<u>42,598</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2011

5. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 May 2010  
and 30 April 2011

1,536

**DEPRECIATION**

At 1 May 2010  
Charge for year  
At 30 April 2011

1,348

188

1,536

**NET BOOK VALUE**

At 30 April 2011  
At 30 April 2010

-

188

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.11  
£

30.4.10  
£

Other debtors

27,621

-

7. **CURRENT ASSET INVESTMENTS**

30.4.11  
£

30.4.10  
£

Other - Gold Bullion

-

11,327

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.11  
£

30.4.10  
£

Trade creditors

1,014

(1)

Taxation and social security

31,860

20,336

Other creditors

-

4,195

32,874

24,530

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

30.4.11  
£

30.4.10  
£

1 Ordinary

£1

1

1



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2011

10. **RESERVES**

	Profit and loss account £
At 1 May 2010	583
Profit for the year	35,393
Dividends	<u>(35,969)</u>
At 30 April 2011	<u><u>7</u></u>