

Abbreviated Accounts
for the Year Ended 31 March 2014
for
Digital Systems (Derby) Limited

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for the Year Ended 31 March 2014**

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Digital Systems (Derby) Limited

**Company Information
for the Year Ended 31 March 2014**

DIRECTOR: J W Willis

SECRETARY: Mrs S C Perks

REGISTERED OFFICE: Unit 3
Prime Industrial Park
Shaftesbury Street
Derby
DE23 8YB

REGISTERED NUMBER: 04150305 (England and Wales)

ACCOUNTANTS: Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,042		3,208
CURRENT ASSETS					
Debtors		6,914		9,055	
Cash at bank and in hand		<u>5,212</u>		<u>9,239</u>	
		12,126		18,294	
CREDITORS					
Amounts falling due within one year		<u>258,317</u>		<u>258,575</u>	
NET CURRENT LIABILITIES			<u>(246,191)</u>		<u>(240,281)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(244,149)</u>		<u>(237,073)</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>(244,349)</u>		<u>(237,273)</u>
SHAREHOLDERS' FUNDS			<u>(244,149)</u>		<u>(237,073)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2014 and were signed by:

J W Willis - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>3,500</u>
DEPRECIATION	
At 1 April 2013	292
Charge for year	<u>1,166</u>
At 31 March 2014	<u>1,458</u>
NET BOOK VALUE	
At 31 March 2014	<u>2,042</u>
At 31 March 2013	<u>3,208</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

4. GOING CONCERN

The company continues to trade but only with the continued support of Jiles Electronics Limited.