

**Unaudited Financial Statements for the Year Ended 31 March 2021**  
**for**  
**Dimatec Limited**

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for the Year Ended 31 March 2021**

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# **Dimatec Limited**

## **Company Information for the Year Ended 31 March 2021**

**DIRECTOR:** Mr A J Bailey

**SECRETARY:** Mrs S J Bailey

**REGISTERED OFFICE:** Waterfront  
60 Wagstaff Way  
Olney  
Buckinghamshire  
MK46 5FB

**REGISTERED NUMBER:** 01552592 (England and Wales)

**ACCOUNTANTS:** Clifford Roberts  
63 Broad Green  
Wellingborough  
Northamptonshire  
NN8 4LQ

**Balance Sheet**  
**31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>969</b>		571
Investments	5		<b><u>2,091</u></b>		-
			<b>3,060</b>		<u>571</u>
<b>CURRENT ASSETS</b>					
Stocks		<b>750</b>		250	
Debtors	6	<b>7,781</b>		10,657	
Cash at bank		<b><u>71,673</u></b>		<u>74,373</u>	
		<b>80,204</b>		85,280	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b><u>25,709</u></b>		<u>9,600</u>	
<b>NET CURRENT ASSETS</b>			<b><u>54,495</u></b>		<u>75,680</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>57,555</b>		76,251
<b>PROVISIONS FOR LIABILITIES</b>			<b><u>241</u></b>		<u>107</u>
<b>NET ASSETS</b>			<b><u><u>57,314</u></u></b>		<u><u>76,144</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>100</b>		100
Retained earnings			<b><u>57,214</u></b>		<u>76,044</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u><u>57,314</u></u></b>		<u><u>76,144</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 August 2021 and were signed by:

Mr A J Bailey - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Dimatec Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue**

Turnover represents net invoices sale of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 20% on cost and 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2020	<b>11,081</b>
Additions	<b><u>1,391</u></b>
At 31 March 2021	<b><u>12,472</u></b>
<b>DEPRECIATION</b>	
At 1 April 2020	<b>10,510</b>
Charge for year	<b><u>993</u></b>
At 31 March 2021	<b><u>11,503</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<b><u>969</u></b>
At 31 March 2020	<b><u>571</u></b>

**5. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	<b>2021 £</b>	2020 £
Autavia watch	<b><u>2,091</u></b>	<u>-</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	2020 £
Trade debtors	<b><u>7,781</u></b>	<u>10,657</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	2020 £
Bank loans and overdrafts	<b>15,500</b>	-
Trade creditors	<b>2,623</b>	1,368
Taxation and social security	<b>6,219</b>	7,069
Other creditors	<b><u>1,367</u></b>	<u>1,163</u>
	<b><u>25,709</u></b>	<u>9,600</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2021</b>	2020
Number:	Class:	Nominal value:	<b>£</b>	£
100	Ordinary	£1	<b><u>100</u></b>	<u>100</u>