

**Registered Number 04717054**

**L S FRANCIS LTD.**

**Abbreviated Accounts**

**30 June 2014**

**Abbreviated Balance Sheet as at 30 June 2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	45,047	56,309
		<u>45,047</u>	<u>56,309</u>
<b>Current assets</b>			
Stocks		6,077	3,015
Debtors		14,328	20,219
Cash at bank and in hand		15,880	3,444
		<u>36,285</u>	<u>26,678</u>
<b>Creditors: amounts falling due within one year</b>		(27,529)	(5,903)
<b>Net current assets (liabilities)</b>		<u>8,756</u>	<u>20,775</u>
<b>Total assets less current liabilities</b>		<u>53,803</u>	<u>77,084</u>
<b>Creditors: amounts falling due after more than one year</b>		(35,551)	(55,200)
<b>Provisions for liabilities</b>		(7,103)	(8,937)
<b>Total net assets (liabilities)</b>		<u>11,149</u>	<u>12,947</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		11,147	12,945
<b>Shareholders' funds</b>		<u>11,149</u>	<u>12,947</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2014

And signed on their behalf by:

**Larry Francis, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 July 2013	152,658
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>152,658</u>
<b>Depreciation</b>	
At 1 July 2013	96,349
Charge for the year	11,262
On disposals	-
At 30 June 2014	<u>107,611</u>
<b>Net book values</b>	
At 30 June 2014	<u>45,047</u>
At 30 June 2013	<u>56,309</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2