

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

DIRECT MARKETING SUPPORT LIMITED

Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

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FOR THE YEAR ENDED 31 DECEMBER 2019

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DIRECT MARKETING SUPPORT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTOR: J.G. Fogg

REGISTERED OFFICE: Unit A1,
Champions Business Park,
Upton
Wirral
Merseyside
CH49 0AB

REGISTERED NUMBER: 02540415 (England and Wales)

ACCOUNTANTS: Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

BANKERS: NatWest Bank Plc.
P.O. Box 81
36 Hamilton Square
Birkenhead
Merseyside
CH41 5LG

BALANCE SHEET
31 DECEMBER
2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		21,265		28,766
CURRENT ASSETS					
Debtors	5	101,384		122,780	
Cash in hand		<u>70,336</u>		<u>75,815</u>	
		171,720		198,595	
CREDITORS					
Amounts falling due within one year	6	<u>66,194</u>		<u>96,974</u>	
NET CURRENT ASSETS			<u>105,526</u>		<u>101,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			126,791		130,387
PROVISIONS FOR LIABILITIES			<u>1,990</u>		<u>3,114</u>
NET ASSETS			<u><u>124,801</u></u>		<u><u>127,273</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings			<u>123,801</u>		<u>126,273</u>
SHAREHOLDERS' FUNDS			<u><u>124,801</u></u>		<u><u>127,273</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET -
continued
31 DECEMBER
2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 March 2020 and were signed by:

J.G. Fogg - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. **STATUTORY INFORMATION**

Direct Marketing Support Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office	-15% on cost
Refurbishments	-15% on cost
Plant and machinery	-10% and 33% on cost
Fixtures and fittings	-10% and 20% on cost
Motor vehicles	-25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

The company holds only basic financial assets, including trade and other receivables which are initially recognised at transaction price.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2018 - 16).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2019	8,032	216,864	17,988	6,073	248,957
Additions	-	7,460	-	-	7,460
Disposals	<u>(8,032)</u>	<u>(37,198)</u>	<u>(15,869)</u>	<u>-</u>	<u>(61,099)</u>
At 31 December 2019	<u>-</u>	<u>187,126</u>	<u>2,119</u>	<u>6,073</u>	<u>195,318</u>
DEPRECIATION					
At 1 January 2019	3,896	197,627	12,607	6,061	220,191
Charge for year	-	6,641	423	4	7,068
Eliminated on disposal	<u>(3,896)</u>	<u>(37,198)</u>	<u>(12,112)</u>	<u>-</u>	<u>(53,206)</u>
At 31 December 2019	<u>-</u>	<u>167,070</u>	<u>918</u>	<u>6,065</u>	<u>174,053</u>
NET BOOK VALUE					
At 31 December 2019	<u>-</u>	<u>20,056</u>	<u>1,201</u>	<u>8</u>	<u>21,265</u>
At 31 December 2018	<u>4,136</u>	<u>19,237</u>	<u>5,381</u>	<u>12</u>	<u>28,766</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade debtors	94,295	100,754
Other debtors	7,089	22,026
	<u>101,384</u>	<u>122,780</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade creditors	4,460	14,729
Taxation and social security	47,343	60,953
Other creditors and accruals	14,391	21,292
	<u>66,194</u>	<u>96,974</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.19	31.12.18
	£	£
Within one year	1,968	7,872
Between one and five years	-	1,968
	<u>1,968</u>	<u>9,840</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	31.12.17	31.12.16
Number:	Class:	value	£	£
900	Ordinary Shares	£1	900	900
50	Ordinary A Shares	£1	50	50
50	Ordinary B Shares	£1	50	50
			<u>1,000</u>	<u>1,000</u>

9. RELATED PARTY DISCLOSURES

Dividends of £44,831 were paid to the director during the year:

10. ULTIMATE CONTROLLING PARTY

For the whole of the year, the company was under the control of John Fogg, the majority shareholder and a director of the company.