

Unaudited Financial Statements for the Year Ended 30 September 2023

for

Discovery Computer Services Limited

**Contents of the Financial Statements
for the Year Ended 30 September 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Discovery Computer Services Limited

Company Information
for the Year Ended 30 September 2023

DIRECTORS:

R Martin
A J Martin

SECRETARY:

Mrs A J Martin

REGISTERED OFFICE:

Discovery House
Burnham Business Park
Burnham on Crouch
Essex
CM0 8TE

REGISTERED NUMBER:

02754825 (England and Wales)

ACCOUNTANTS:

Harvey Smith & Co DVQ Limited
A Xinadin Company
2 High Street
Burnham on Crouch
Essex
CM0 8AA

Balance Sheet
30 September 2023

	Notes	30.9.23 £	£	30.9.22 £	£
FIXED ASSETS					
Tangible assets	4		9		9
CURRENT ASSETS					
Debtors	5	673		-	
Cash at bank		<u>3,024</u>		<u>17,780</u>	
		3,697		17,780	
CREDITORS					
Amounts falling due within one year	6	<u>14,545</u>		<u>36,697</u>	
NET CURRENT LIABILITIES			<u>(10,848)</u>		<u>(18,917)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,839)</u>		<u>(18,908)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Capital redemption reserve			1		1
Retained earnings			<u>(10,841)</u>		<u>(18,910)</u>
SHAREHOLDERS' FUNDS			<u>(10,839)</u>		<u>(18,908)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 January 2024 and were signed on its behalf by:

R Martin - Director

Notes to the Financial Statements
for the Year Ended 30 September 2023

1. STATUTORY INFORMATION

Discovery Computer Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. This assumes that the company will continue in existence for the foreseeable future.

The validity of this assumption depends on the continued financial support of the directors and creditors.

If the company were unable to continue in operational existence, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, and to provide for any further liabilities that might arise and to reclassify fixed assets as current assets. Long term liabilities would also have to be reclassified as current liabilities.

The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.3% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 October 2022

and 30 September 2023

16,477

DEPRECIATION

At 1 October 2022

and 30 September 2023

16,468

NET BOOK VALUE

At 30 September 2023

9

At 30 September 2022

9

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.23

30.9.22

£

£

Trade debtors

486

-

Other debtors

187

-

673

-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.23

30.9.22

£

£

Trade creditors

518

473

Taxation and social security

14,027

30,480

Other creditors

-

5,744

14,545

36,697

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £22,000 (2022 - £41,000) were paid to the directors .

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R Martin.