

**D L DEVELOPMENTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

D L Developments Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2017

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D L Developments Ltd
Balance Sheet
As at 30 April 2017

Registered number: 03553976

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		1,023,000		915,000
			<u>1,023,000</u>		<u>915,000</u>
CURRENT ASSETS					
Debtors	7	13,469		13,791	
Cash at bank and in hand		<u>7,952</u>		<u>784</u>	
		21,421		14,575	
Creditors: Amounts Falling Due Within One Year	8	<u>(83,635)</u>		<u>(91,633)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(62,214)</u>		<u>(77,058)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>960,786</u>		<u>837,942</u>
Creditors: Amounts Falling Due After More Than One Year	9		<u>(617,465)</u>		<u>(617,465)</u>
NET ASSETS			<u>343,321</u>		<u>220,477</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Revaluation reserve			243,590		135,590
Profit and loss account			<u>99,729</u>		<u>84,885</u>
SHAREHOLDERS' FUNDS			<u>343,321</u>		<u>220,477</u>

D L Developments Ltd
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

**Mr Damien
Lynch**

29/01/2018

The notes on pages 4 to 5 form part of these financial statements.

D L Developments Ltd
Statement of Changes in Equity
For The Year Ended 30 April 2017

	Share Capital	Revaluation reserve	Profit & Loss Account	Total
	£	£	£	£
As at 1 May 2015	2	70,590	76,661	147,253
Profit for year	-	-	8,224	8,224
Surplus on revaluation	-	65,000	-	65,000
Other comprehensive income for the year	-	65,000	-	65,000
Total comprehensive income for the year	-	65,000	8,224	73,224
As at 30 April 2016 and 1 May 2016	2	135,590	84,885	220,477
Profit for year	-	-	14,844	14,844
Surplus on revaluation	-	108,000	-	108,000
Other comprehensive income for the year	-	108,000	-	108,000
Total comprehensive income for the year	-	108,000	14,844	122,844
As at 30 April 2017	2	243,590	99,729	343,321

D L Developments Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0% on cost
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Sales, marketing and distribution	2	2
	<u>2</u>	<u>2</u>

6. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 May 2016	915,000
Revaluation	108,000
As at 30 April 2017	<u>1,023,000</u>
Net Book Value	
As at 30 April 2017	<u>1,023,000</u>
As at 1 May 2016	<u>915,000</u>

D L Developments Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

7. Debtors

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	1,514	1,836
Other debtors	11,955	11,955
	<u>13,469</u>	<u>13,791</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	3,904	2,056
Other creditors	21,700	21,700
Accruals and deferred income	4,677	4,580
Directors' loan accounts	53,354	63,297
	<u>83,635</u>	<u>91,633</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	617,465	617,465

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	2	2	2

11. Controlling Party

The company's controlling party is Mr D Lynch by virtue of his ownership of 50% of the issued share capital in the company.

12. General Information

D L Developments Ltd Registered number 03553976 is a limited by shares company incorporated in England & Wales. The Registered Office is 58 Croydon Road, Caterham, Surrey, CR8 4DY.