

**D&L MAINTENANCE SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

D&L Maintenance Services Ltd

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D&L Maintenance Services Ltd
Balance Sheet
As At 31 March 2024

Registered number: 06478256

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		13,556		18,074
			13,556		18,074
CURRENT ASSETS					
Debtors	5	26,828		11,968	
Cash at bank and in hand		32,787		12,500	
		59,615		24,468	
Creditors: Amounts Falling Due Within One Year	6	(62,744)		(27,877)	
NET CURRENT ASSETS (LIABILITIES)			(3,129)		(3,409)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,427		14,665
Creditors: Amounts Falling Due After More Than One Year	7		(3,873)		(8,493)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(2,982)		(3,976)
NET ASSETS			3,572		2,196
CAPITAL AND RESERVES					
Called up share capital	9		50		50
Share premium account			1,998		1,998
Capital redemption reserve			50		50
Profit and Loss Account			1,474		98
SHAREHOLDERS' FUNDS			3,572		2,196

D&L Maintenance Services Ltd
Balance Sheet (continued)
As At 31 March 2024

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr N Moss

Director

15 July 2024

The notes on pages 3 to 5 form part of these financial statements.

D&L Maintenance Services Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2024

1. General Information

D&L Maintenance Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06478256. The registered office is 25 Cherry Tree Way, Witney, Oxfordshire, OX28 1AQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in pounds sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation
Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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D&L Maintenance Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

2.5. Financial Instruments - continued

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless an arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax liabilities are recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which these differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

As at 31 March 2024

27,553

Net Book Value

As at 31 March 2024

13,556

As at 1 April 2023

18,074

D&L Maintenance Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	25,727	10,267
Prepayments and accrued income	1,069	1,669
Other debtors	32	32
	<u>26,828</u>	<u>11,968</u>
	<u><u>26,828</u></u>	<u><u>11,968</u></u>

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	4,620	3,998
Trade creditors	22,923	4,057
Other creditors	8,698	5,678
Taxation and social security	26,503	14,144
	<u>62,744</u>	<u>27,877</u>
	<u><u>62,744</u></u>	<u><u>27,877</u></u>

7. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	3,873	8,493
	<u>3,873</u>	<u>8,493</u>
	<u><u>3,873</u></u>	<u><u>8,493</u></u>

8. Obligations Under Finance Leases and Hire Purchase

	2024	2023
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	4,620	3,998
Later than one year and not later than five years	3,873	8,493
	<u>8,493</u>	<u>12,491</u>
	<u><u>8,493</u></u>	<u><u>12,491</u></u>
	<u><u>8,493</u></u>	<u><u>12,491</u></u>

9. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	50	50
	<u>50</u>	<u>50</u>
	<u><u>50</u></u>	<u><u>50</u></u>

