

**DND CORE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Shaikh & Co Ltd
Chartered Certified Accountants

DND Core Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2021

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DND Core Ltd
Balance Sheet
As at 31 March 2021

Registered number: 03951061

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		3,477		176
			3,477		176
CURRENT ASSETS					
Stocks	5	37,000		21,500	
Debtors	6	46,051		40,509	
Cash at bank and in hand		136,954		54,385	
		220,005		116,394	
Creditors: Amounts Falling Due Within One Year					
	7	(63,623)		(51,803)	
NET CURRENT ASSETS (LIABILITIES)			156,382		64,591
TOTAL ASSETS LESS CURRENT LIABILITIES					
			159,859		64,767
Creditors: Amounts Falling Due After More Than One Year					
	8	(40,000)			-
NET ASSETS			119,859		64,767
CAPITAL AND RESERVES					
Called up share capital	9	100		100	
Profit and Loss Account		119,759		64,667	
SHAREHOLDERS' FUNDS			119,859		64,767

DND Core Ltd
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Timothy
Godfrey

Director

19/07/2021

The notes on pages 3 to 5 form part of these financial statements.

DND Core Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	33.33% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: 3)

DND Core Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2020	16,063	10,698	37,260	64,021
Additions	2,000	-	2,766	4,766
As at 31 March 2021	18,063	10,698	40,026	68,787
Depreciation				
As at 1 April 2020	16,009	10,577	37,259	63,845
Provided during the period	513	30	922	1,465
As at 31 March 2021	16,522	10,607	38,181	65,310
Net Book Value				
As at 31 March 2021	1,541	91	1,845	3,477
As at 1 April 2020	54	121	1	176

4. Investments

	Unlisted £
Cost	
As at 1 April 2020	14,000
As at 31 March 2021	14,000
Provision	
As at 1 April 2020	14,000
As at 31 March 2021	14,000
Net Book Value	
As at 31 March 2021	-
As at 1 April 2020	-

5. Stocks

	2021 £	2020 £
Stock - work in progress	37,000	21,500
	37,000	21,500

6. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	5,897	40,509
Other debtors	180	-
Director's loan account	39,974	-
	46,051	40,509

DND Core Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

7. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	86	989
Bank loans and overdrafts	10,000	-
Corporation tax	37,951	24,740
Other taxes and social security	1,357	2,239
VAT	8,644	16,712
Other creditors	5,585	6,077
Director's loan account	-	1,046
	<u>63,623</u>	<u>51,803</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	40,000	-
	<u>40,000</u>	<u>-</u>

9. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

10. General Information

DND Core Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 03951061 . The registered office is 51 St Mary's Road, , Tonbridge, Kent, TN9 2LE.