

Dohne and Friends Ltd

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 October 2016

Dohne and Friends Ltd
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 4

Dohne and Friends Ltd
(Registration number: 05953474)
Abbreviated Balance Sheet at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		254,220	254,220
Tangible fixed assets		<u>21,354</u>	<u>19,738</u>
		<u>275,574</u>	<u>273,958</u>
Current assets			
Stocks		3,150	3,275
Debtors		56,604	4,221
Cash at bank and in hand		<u>104,240</u>	<u>178,223</u>
		163,994	185,719
Creditors: Amounts falling due within one year		<u>(88,334)</u>	<u>(112,415)</u>
Net current assets		<u>75,660</u>	<u>73,304</u>
Total assets less current liabilities		351,234	347,262
Creditors: Amounts falling due after more than one year		(118,136)	(132,284)
Provisions for liabilities		<u>(4,270)</u>	<u>(3,948)</u>
Net assets		<u>228,828</u>	<u>211,030</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>228,728</u>	<u>210,930</u>
Shareholders' funds		<u>228,828</u>	<u>211,030</u>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15 May 2017

Dr W A Dohne
Director

The notes on pages [2](#) to [4](#) form an integral part of these financial statements.
Page 1

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet. The director considers the goodwill is capable of continued measurement and in view of the industry sector, has an infinite life. For the overriding purpose of giving a true and fair view, the director has departed from the Companies Act, which requires goodwill to be amortised over a finite period. If the goodwill had been amortised this would result in an annual charge to the profit and loss account of £12,711.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment, fixtures and fittings	30% reducing balance
Computer equipment	25% on cost
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Dohne and Friends Ltd**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016****..... continued****Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2015	254,220	96,776	350,996
Additions	-	12,012	12,012
At 31 October 2016	254,220	108,788	363,008
Depreciation			
At 1 November 2015	-	77,038	77,038
Charge for the year	-	10,396	10,396
At 31 October 2016	-	87,434	87,434
Net book value			
At 31 October 2016	254,220	21,354	275,574
At 31 October 2015	254,220	19,738	273,958

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	14,144	17,300
Amounts falling due after more than one year	118,136	132,284
Total secured creditors	132,280	149,584

Included in the creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	61,560	45,784

Dohne and Friends Ltd**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016****..... continued****4 Share capital****Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Related party transactions**Director's advances and credits**

	2016		2015	
	Advance/ Credit £	Repaid £	Advance/ Credit £	Repaid £
Dr W A Dohne				
Loans advanced - repayable on demand	97,351	-	2,754	-
Interest charged at HMRC rate	455	-	112	-
Repayments	-	44,137	-	43,861
	<u>97,806</u>	<u>44,137</u>	<u>2,866</u>	<u>43,861</u>