

Company Registration No. 04770823 (England and Wales)

DOMINION BIERRUM LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
PAGES FOR FILING WITH REGISTRAR

DOMINION BIERRUM LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Balance sheet | 1 |
| Notes to the financial statements | 2 - 5 |

DOMINION BIERRUM LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|---|-------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Intangible assets | 3 | | 25,292 | | - |
| Tangible assets | 4 | | 14,305 | | - |
| | | | <u>39,597</u> | | <u>-</u> |
| Current assets | | | | | |
| Debtors | 5 | 13,382 | | 221,225 | |
| Cash at bank and in hand | | 161,387 | | 3,035 | |
| | | <u>174,769</u> | | <u>224,260</u> | |
| Creditors: amounts falling due within one year | 6 | (41,791) | | (43,010) | |
| Net current assets | | | <u>132,978</u> | | <u>181,250</u> |
| Total assets less current liabilities | | | <u>172,575</u> | | <u>181,250</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 100 | | 100 |
| Other reserves | | | 74,900 | | 74,900 |
| Profit and loss reserves | | | 97,575 | | 106,250 |
| Total equity | | | <u>172,575</u> | | <u>181,250</u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 3 August 2020 and are signed on its behalf by:

G Alvarez
Director

Company Registration No. 04770823

DOMINION BIERRUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Company information

DOMINION Bierrum Limited is a private company limited by shares incorporated in England and Wales. The registered office is Water End Barns, Water End, Eversholt, Bedfordshire, MK17 9EA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The director has considered the impact of COVID-19 in relation to his assessment of going concern and in his opinion has taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the director considers the going concern assumption to still be appropriate. The director acknowledges that given the currently rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the director to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

The financial statements have been prepared on a going concern basis, the validity of which is dependent upon the continued financial support of its parent and other group companies. At the date of approval of these financial statements, Global Dominion Access S.A. has committed to support the company financially for the foreseeable future. Based on this undertaking, the director believes that it remains appropriate to prepare the financial statements on a going concern basis.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 12 months.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|-------------------|
| Plant and machinery | 10% straight line |
|---------------------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

DOMINION BIERRUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities in the accounts. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities recognised on this basis in the balance sheet include trade and other debtors, cash and bank balances and trade and other creditors.

All basic financial instruments are initially measured at transaction price and then carried at that amount less any provision for impairment, where relevant.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2019 | 2018 |
|-------|-------------------|-------------------|
| | Number | Number |
| Total | - | - |
| | <u> </u> | <u> </u> |

DOMINION BIERRUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

3 Intangible fixed assets

| | Goodwill |
|--|-----------------|
| | £ |
| Cost | |
| At 1 January 2019 | - |
| Additions | 25,292 |
| | <hr/> |
| At 31 December 2019 | 25,292 |
| | <hr/> |
| Amortisation and impairment | |
| At 1 January 2019 and 31 December 2019 | - |
| | <hr/> |
| Carrying amount | |
| At 31 December 2019 | 25,292 |
| | <hr/> <hr/> |
| At 31 December 2018 | - |
| | <hr/> <hr/> |

4 Tangible fixed assets

| | Plant and machinery etc |
|--|--|
| | £ |
| Cost | |
| At 1 January 2019 | - |
| Additions | 14,305 |
| | <hr/> |
| At 31 December 2019 | 14,305 |
| | <hr/> |
| Depreciation and impairment | |
| At 1 January 2019 and 31 December 2019 | - |
| | <hr/> |
| Carrying amount | |
| At 31 December 2019 | 14,305 |
| | <hr/> <hr/> |
| At 31 December 2018 | - |
| | <hr/> <hr/> |

5 Debtors

| | 2019 | 2018 |
|---|-------------|-------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 10,403 | - |
| Amounts owed by group undertakings | - | 217,115 |
| Other debtors | 2,979 | 4,110 |
| | <hr/> | <hr/> |
| | 13,382 | 221,225 |
| | <hr/> <hr/> | <hr/> <hr/> |

DOMINION BIERRUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

6 Creditors: amounts falling due within one year

| | 2019 | 2018 |
|-----------------|----------------------|----------------------|
| | £ | £ |
| Trade creditors | 35,291 | 36,510 |
| Other creditors | 6,500 | 6,500 |
| | <u>41,791</u> | <u>43,010</u> |
| | <u><u>41,791</u></u> | <u><u>43,010</u></u> |

7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The statutory auditor was Emma Jones FCCA.
The auditor was Fortus Audit LLP.

8 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the Group.

9 Parent company

The ultimate controlling party is Global Dominion Access S.A. which is incorporated in Spain. Published consolidated financial statements are available on their website.

