

Unaudited Financial Statements for the Year Ended 31 March 2020
for
Door Security Systems Limited

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for the Year Ended 31 March 2020**

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Door Security Systems Limited

Company Information for the Year Ended 31 March 2020

DIRECTOR: K G Jones

SECRETARY: Mrs S Jones

REGISTERED OFFICE: Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

REGISTERED NUMBER: 02795698 (England and Wales)

ACCOUNTANTS: Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Balance Sheet
31 March 2020

	Notes	31/3/20 £	31/3/19 £
CURRENT ASSETS			
Stocks		200	200
Cash at bank		<u>109</u>	<u>516</u>
		309	716
CREDITORS			
Amounts falling due within one year	4	<u>52,682</u>	<u>57,435</u>
NET CURRENT LIABILITIES		<u>(52,373)</u>	<u>(56,719)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(52,373)</u>	<u>(56,719)</u>
CAPITAL AND RESERVES			
Called up share capital	5	3	3
Retained earnings		<u>(52,376)</u>	<u>(56,722)</u>
SHAREHOLDERS' FUNDS		<u>(52,373)</u>	<u>(56,719)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 December 2020 and were signed by:

K G Jones - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Door Security Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

The director believes it is appropriate to use the going concern basis despite net liabilities of £52,373 (2019:£56,719) due to the ongoing support and backing of the shareholders.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20	31/3/19
	£	£
Trade creditors	27	11
Directors' current accounts	50,255	55,024
Accruals and deferred income	<u>2,400</u>	<u>2,400</u>
	<u>52,682</u>	<u>57,435</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/20	31/3/19
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

6. RELATED PARTY DISCLOSURES

As at the balance sheet date the company owed the director a balance of £50,255 (2019: 55,024).
This loan is interest free with no specific date for repayment.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is K G Jones.