

**DOSULL ENGINEERING LTD
FINANCIAL STATEMENTS
FOR THE PERIOD 1 DECEMBER 2017 TO 10 MAY 2019**

Dineen Lennon & Associates

5th Floor, Suite 1A, Watling House
33 Cannon Street
London
England
EC4M 5SB

DOSULL ENGINEERING LTD
Financial Statements
For the Period 1 December 2017 to 10 May 2019

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DOSULL ENGINEERING LTD
Balance Sheet
As at 10 May 2019

Registered number: 9865507

		Period to 10 May 2019		30 November 2017 as restated	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	24,067		16,209	
Cash at bank and in hand		25,048		36,614	
		49,115		52,823	
Creditors: Amounts Falling Due Within One Year	4	(49,113)		(44,057)	
NET CURRENT ASSETS (LIABILITIES)			2		8,766
TOTAL ASSETS LESS CURRENT LIABILITIES			2		8,766
NET ASSETS			2		8,766
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and Loss Account			-		8,764
SHAREHOLDERS' FUNDS			2		8,766

DOSULL ENGINEERING LTD
Balance Sheet (continued)
As at 10 May 2019

For the period ending 10 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

**Mr Donal O
Sullivan**

13/05/2019

The notes on pages 3 to 4 form part of these financial statements.

DOSULL ENGINEERING LTD
Notes to the Financial Statements
For the Period 1 December 2017 to 10 May 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Taxation

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses where the outcome of a contract cannot be determined. Taxation is calculated by reference to the taxable profit for the year. Taxable profit is calculated by deducting from the accounting profit items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Average number of employees, including directors, during the year was as follows:

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

DOSULL ENGINEERING LTD
Notes to the Financial Statements (continued)
For the Period 1 December 2017 to 10 May 2019

3. Debtors

	Period to 10 May 2019	30 November 2017 as restated
	£	£
Due within one year		
Trade debtors	2	5,829
Other debtors	24,065	10,380
	<u>24,067</u>	<u>16,209</u>

4. Creditors: Amounts Falling Due Within One Year

	Period to 10 May 2019	30 November 2017 as restated
	£	£
Trade creditors	1,588	621
Corporation tax	21,327	9,536
VAT	2,326	10,686
Other creditors	23,872	23,214
	<u>49,113</u>	<u>44,057</u>

5. Share Capital

	Period to 10 May 2019	30 November 2017 as restated
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

6. General Information

DOSULL ENGINEERING LTD is a private company, limited by shares, incorporated in England & Wales, registered number 9865507. The registered office is 5th Floor, Suite 1A, Watling House, 33 Cannon Street, London, EC4M 5SB.