

Financial Statements for the Year Ended 31 October 2023

for

DOYLE ELECTRICAL SERVICES LIMITED

Contents of the Financial Statements
for the Year Ended 31 October 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	7

DOYLE ELECTRICAL SERVICES LIMITED

Company Information
for the Year Ended 31 October 2023

DIRECTOR: C S Doyle

SECRETARY: M Butcher FAIA MCMI

REGISTERED OFFICE: 21 California
Woodbridge
Suffolk
IP12 4DE

REGISTERED NUMBER: 03828114 (England and Wales)

ACCOUNTANTS: M B A Accountants
Muir Wood
21 California
Woodbridge
Suffolk
IP12 4DE

Balance Sheet
31 October 2023

	Notes	31.10.23 £	£	31.10.22 £	£
FIXED ASSETS					
Tangible assets	4		29,260		24,180
CURRENT ASSETS					
Stocks	5	23,700		60,600	
Debtors	6	85,633		67,012	
Cash at bank		294,098		130,591	
		403,431		258,203	
CREDITORS					
Amounts falling due within one year	7	107,823		81,540	
NET CURRENT ASSETS			295,608		176,663
TOTAL ASSETS LESS CURRENT LIABILITIES			324,868		200,843
CREDITORS					
Amounts falling due after more than one year	8		65,191		32,562
NET ASSETS			259,677		168,281
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			258,677		167,281
SHAREHOLDERS' FUNDS			259,677		168,281

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 March 2024 and were signed by:

C S Doyle - Director

Notes to the Financial Statements
for the Year Ended 31 October 2023

1. STATUTORY INFORMATION

Doyle Electrical Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 15% on cost
Motor vehicles	- 25% on cost
Equipment	- 15% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2022 - 9) .

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023****4. TANGIBLE FIXED ASSETS**

	Office equipment £	Motor vehicles £	Equipment £	Totals £
COST				
At 1 November 2022	3,111	95,249	6,851	105,211
Additions	-	20,495	-	20,495
At 31 October 2023	<u>3,111</u>	<u>115,744</u>	<u>6,851</u>	<u>125,706</u>
DEPRECIATION				
At 1 November 2022	3,111	71,069	6,851	81,031
Charge for year	-	15,415	-	15,415
At 31 October 2023	<u>3,111</u>	<u>86,484</u>	<u>6,851</u>	<u>96,446</u>
NET BOOK VALUE				
At 31 October 2023	<u>-</u>	<u>29,260</u>	<u>-</u>	<u>29,260</u>
At 31 October 2022	<u>-</u>	<u>24,180</u>	<u>-</u>	<u>24,180</u>

5. STOCKS

	31.10.23 £	31.10.22 £
Stocks	9,500	17,000
Work-in-progress	<u>14,200</u>	<u>43,600</u>
	<u>23,700</u>	<u>60,600</u>

6. DEBTORS

	31.10.23 £	31.10.22 £
Amounts falling due within one year:		
Other debtors	<u>11,885</u>	<u>15,144</u>
Amounts falling due after more than one year:		
Trade debtors	72,712	50,832
Other debtors	<u>1,036</u>	<u>1,036</u>
	<u>73,748</u>	<u>51,868</u>
Aggregate amounts	<u>85,633</u>	<u>67,012</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23 £	31.10.22 £
Trade creditors	33,306	20,481
Taxation and social security	49,260	28,888
Other creditors	<u>25,257</u>	<u>32,171</u>
	<u>107,823</u>	<u>81,540</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.10.23	31.10.22
		£	£
	Other creditors	<u>65,191</u>	<u>32,562</u>

DOYLE ELECTRICAL SERVICES LIMITED

**Report of the Accountants to the Director of
Doyle Electrical Services Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2023 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

M B A Accountants
Muir Wood
21 California
Woodbridge
Suffolk
IP12 4DE

12 March 2024